

MEMORANDUM

To: The House Committee on Commerce and Economic Development, Vermont General Assembly

From: Prof. Oliver R. Goodenough, Vermont Law School Center for Legal Innovation

Re: Financial Technology Report

Date: January 24, 2017

Thank you for the opportunity to present testimony on the Financial Technology Report prepared for the Vermont Legislature by the Center for Legal Innovation at Vermont Law School. I have copies of the Report for circulation. In my testimony today, I will seek to:

- Provide background and context for the report
- Provide a summary of the report and its identified targets
- Comment on legislative actions prompted by the report
- Suggest possible areas for elaboration
- Introduce the activities of the Vermont Bar Association Section on Business Association Law

Vermont Law School has prepared the report as an educational policy review, and does not advocate any particular legislative outcome. To the extent that I provide any recommendations or comments on specific legislative actions, I do so entirely in my private capacity as an interested Vermonter.