

Summary of Proposed Remote Worker Incentives

Joint Fiscal Office

5/1/2018

Bill number	S.94	S.94	H.919
Proposal originator	As Passed by the Senate	ACCD Proposal (4-25-2018)	As Passed by the Senate
Type of Incentive	Tax credit	Cash payment	Tax credit
Who is eligible	"New Remote Worker"	"New Worker"	"New Resident Remote Worker" or "New Vermont Remote Worker"
Effective Date	1/1/2019	7/1/2018	1/1/2019
When incentive can be claimed	calendar year after year of move	calendar year after year of move	calendar year after year of move
FY19 Cost (est.)	up to (30,000)	(250,000)	up to (50,000)
FY20 Cost (est.)	(250,000)	(250,000)	(500,000)

Notes:

S.94 and H.919 from the Senate - Likely minimal cost in FY19 due to multiple actions needing to be taken before a tax credit could be issued.

H.919 from the Senate - A comprehensive fiscal note has not yet been prepared for this bill