

Vermont Legislative Joint Fiscal Office

One Baldwin Street • Montpelier, VT 05633-5701 • (802) 828-2295 • Fax: (802) 828-2483

FISCAL NOTE

Date: March 24, 2017

Prepared by: Sara Teachout

H.85 Captive Insurance Regulation Changes

As Amended by the House Committee on Ways and Means

This bill proposes a number of changes to the regulation of captive insurance companies domiciled in Vermont in order to attract new business and remain competitive with other domicile jurisdictions. These provisions in the legislation do not directly affect state revenue collections.