

**Sent:** Friday, February 10, 2017 1:50 PM

**From:** On Behalf of Vermont Mortgage Bankers Association

**Subject:** Re: Request for Diane Smith from House Commerce & Econ. Development Committee, VT

Thank you for reaching out to me and the Vermont Mortgage Bankers Association (VMBA). Several of our Legislative Committee members joined me on a conference call with representatives of the Dept. of Financial Regulation to review H.182. Based upon our review of the bill, we have no objection to H.182. The proposed changes to the statues appear to result in no harm to our VT mortgage origination business and should provide better clarity to consumers with changes to licensing/disclosure requirements for Lead Generators and Loan Solicitors.

VMBA would like to be on record that we have no objections to H-182 as currently drafted.

Diane M. Smith

Executive Director

Vermont Mortgage Bankers Assn.