



Projected Line Item Budget

Revenue and Expense Summary

Major Category	FY17 ACTUAL	FY18 BUDGET	FY19 Level Funding	VAC FY19 Budget
REVENUE				
State Appropriation	\$675,307	\$675,307	\$675,307	\$717,735
State - office rental & internet access subsidy/in-kind	47,700	38,150	33,593	0
Other State Contracts, capital funds				
Art in State Buildings - capital funds	4,000	50,000	50,000	50,000
Cultural Facilities Grants - capital funds	224,628	200,000	200,000	200,000
Federal Grant: National Endowment for the Arts	718,800	708,900	708,900	708,900
Private funds: Grants, contributions, misc revenue	104,281	75,900	83,500	85,540
TOTAL REVENUE	\$ 1,774,716	\$ 1,748,257	\$ 1,751,300	\$ 1,762,175
EXPENSES				
Services:				
Grant programs				
"Animating Infrastructure" projects	74,904	-	-	-
Art in State Buildings projects	4,000	45,000	45,000	45,000
Artist Projects and Professional Development	35,952	35,000	50,000	50,000
Arts Organizations Projects and technical assistance	67,490	63,200	65,000	65,000
Arts Education grants to schools	123,800	77,500	77,500	77,500
Cultural Facilities grants to towns, nonprofits	224,628	200,000	200,000	200,000
Partnership/operating grants for nonprofits	174,750	154,000	130,000	130,000
Subtotal Grants	\$ 705,524	\$ 574,700	\$ 567,500	\$ 567,500
	39.8%	32.9%	32.4%	32.2%
Workshops				
Accessibility workshops, technical assistance	12,527	6,000	6,400	6,400
Artists Business & marketing workshops	10,862	10,000	5,500	5,500
Arts organizations workshops	44,364	20,800	20,000	20,000
Poetry Out Loud (national high school program)	19,856	17,500	17,500	17,500
Teaching artists training workshops	5,023	500	0	0
Partnership Projects				
Cultural Data Project (to assist nonprofits)	2,500	5,000	2,500	2,500
Publications, Marketing, VT Creative Network Services	84,577	66,907	58,600	58,600
Recognition and awards, other services	14,758	15,000	15,000	15,000
Staffing for program services	505,390	528,059	538,624	538,624
Program services operating expenses	60,341	92,746	91,176	91,176
Subtotal Services	\$ 760,201	\$ 762,512	\$ 755,300	\$ 755,300
Subtotal Grants and Services	\$ 1,465,725	\$ 1,337,212	\$ 1,322,800	\$ 1,322,800
Fundraising & Administration				
Staffing	363,295	311,545	326,513	326,513
Phone, postage, printing, rent, travel, other operating	98,044	99,500	101,987	112,862
Subtotal Fundraising & Administration	\$ 461,339	\$ 411,045	\$ 428,500	\$ 439,375
TOTAL EXPENSES	\$ 1,927,064	\$ 1,748,257	\$ 1,751,300	\$ 1,762,175
NET GAIN/(LOSS)	\$ (152,348)	\$ -	\$ -	\$ -
Total Staffing Costs	868,685	839,604	865,137	865,137
Council Investment	152,348		-	-
Change in Anticipated Revenues		\$ (26,459)	\$ 3,043	\$ 13,918
Increase (Decrease) Direct money to Grants		\$ (0)	\$ (7,200)	\$ -
Increase (Decrease) Direct money to Services			\$ (7,212)	\$ -