

## Option for Repealing and Replacing the General Fund Transfer to the Education Fund

(millions of dollars)

Current law compared to HWM working proposal as of February 16

Current Law		
Source	General Fund	Education Fund
GF transfer to EF	322.9	(322.9)

Repealed

  

Proposal		
Source or Use	General Fund	Education Fund
100% Sales & Use Tax	(256.6)	256.6
25% of Meals & Rooms Tax	(44.6)	44.6
Education Fund Uses*	(21.5)	21.5

} Dedicated to EF  
 Transferred to GF

  

<b>Net Change</b>	0.2	(0.2)
-------------------	-----	-------

* Current Law Education Fund Uses Transferred to GF	
Adult Education & Literacy	3.0
Flexible Pathways	7.3
Community HS of Vermont	3.3
<u>Renter Rebate - EF share</u>	<u>7.9</u>
Total	21.5