

1 S.142

2 Introduced by Senators Ingram, Bray, and Lyons

3 Referred to Committee on

4 Date:

5 Subject: Taxation; income sensitivity adjustments; renter rebates

6 Statement of purpose of bill as introduced: This bill proposes to streamline the
7 process for renters who are unrelated to each other to file a claim for a renter
8 rebate.

9 An act relating to renter rebate claims

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 32 V.S.A. § 6062(a) and (b) are amended to read:

12 (a) In the case of a renter credit claim based solely on allocable rent, the
13 claimant shall have rented property during the entire taxable year; provided,
14 however, a claimant who owned a homestead ~~which~~ that was sold in the
15 taxable year prior to April 1 may file a renter credit claim. If two or more
16 individuals of a rented household are able to meet the qualifications for a
17 claimant ~~hereunder~~ under this subsection, they may ~~determine among them~~
18 ~~who the claimant shall be~~ each file for a portion of a renter credit claim in a
19 proportion equal to the amount of rent the individual paid divided by the total
20 rent charged to the household for the year. ~~Any disagreement under this~~

1 ~~subsection shall be referred to the Commissioner and his or her decision shall~~
2 ~~be final.~~

3 (b) Only one claimant per household per year shall be entitled to relief
4 under this chapter, except that when two or more individuals of a rented
5 household meet the qualifications of a claimant, they may each file a partial
6 claim under subsection 6066(b) of this title.

7 Sec. 2. 32 V.S.A. § 6066(b) is amended to read:

8 (b) An eligible claimant who rented the homestead, whose household
9 income does not exceed \$47,000.00, and who submits a certificate of allocable
10 rent shall be entitled to a credit against the claimant's tax liability under
11 chapter 151 of this title equal to the amount by which the allocable rent upon
12 the claimant's housesite exceeds a percentage of the claimant's household
13 income for the taxable year as follows:

14

15 If household income (rounded to then the taxpayer is entitled to
16 the nearest dollar) is: credit for the reduced property tax in
17 excess of this percent of that income:

18 \$ 0 - 9,999.00 2.0

19 \$10,000.00 - 24,999.00 4.5

20 \$25,000.00 - 47,000.00 5.0

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1 In no event shall the credit exceed the amount of the allocable rent. When two
2 or more individuals of a rented household are able collectively to meet the
3 qualifications for a claimant under this subsection, they may each file a claim
4 in proportion to the total allocable rent paid by the individual.

5 Sec. 3. 32 V.S.A. § 6069(b) is amended to read:

6 (b) The owner of each rental property consisting of more than one rented
7 homestead shall, on or before January 31 of each year, furnish a certificate of
8 rent to the Department of Taxes and to each person who rented a homestead, or
9 a portion of a homestead, from the owner at any time during the preceding
10 calendar year. All other owners of rented homestead units shall furnish such
11 certificate upon request of the renter. If a renter moves prior to December 31,
12 the owner may either provide the certificate to the renter at the time of moving
13 or mail the certificate to the forwarding address, if one has been provided by
14 the renter, or in the absence of a forwarding address, to the last known address.

15 Sec. 4. EFFECTIVE DATE

16 This act shall take effect on January 1, 2018 and apply to claims filed after
17 that date.