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H.786

Introduced by Representative Keenan of St. Albans City

Referred to Committee on

Date:

Subject: Taxation; corporation taxes; telephone companies

Statement of purpose of bill as introduced: This bill proposes to request that the Department of Taxes report ways to improve the administration and revenues from Vermont's tax on telephone companies.

An act relating to a report on Vermont's tax on telephone companies

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. REPORT

The Department of Taxes, on or before December 15, 2018, shall report to the General Assembly on the tax on telephone companies under 32 V.S.A. chapter 211, subchapter 6. The report shall explain the current structure and administration of the tax and identify any issues affecting the stream of revenue raised by the tax, including any issues with the assessment of telephone property upon which the tax is levied. The report shall make recommendations for improving the administration of the tax and any issues identified as affecting the revenue raised by the tax.

- 1 Sec. 2. EFFECTIVE DATE
- 2 This act shall take effect on passage.