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H.533

SHORT FORM

Introduced by Representatives Copeland-Hanzas of Bradford, Burke of
Brattleboro, Deen of Westminster, Masland of Thetford, and
Mrowicki of Putney

Referred to Committee on

Date:

Subject: Taxation; sales and use tax; carbon fee

Statement of purpose of bill as introduced: This bill proposes to eliminate
Vermont's sales and use tax by reducing the tax by one percent each year, for
six years. At the same time, a fee would be imposed on corporations
distributing fossil fuels that emit carbon dioxide pollution. The fee would be
increased over a six-year period to replace the revenue forgone from the
elimination of the sales and use tax, in a revenue-neutral manner. Nonprofits
and municipalities would be exempt from the carbon fee.

An act relating to eliminating Vermont's sales and use tax and replacing it
with a carbon fee on corporations

It is hereby enacted by the General Assembly of the State of Vermont:

(TEXT OMITTED IN SHORT-FORM BILLS)