

1 H.380

2 Introduced by Representative Haas of Rochester

3 Referred to Committee on

4 Date:

5 Subject: Human services; Reach Up; college savings accounts

6 Statement of purpose of bill as introduced: This bill proposes to disregard a  
7 college savings account from the eligibility determination of a child-only  
8 Reach Up grant recipient.

9 An act relating to Reach Up participants' college savings accounts

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 Sec. 1. 33 V.S.A. § 1103 is amended to read:

12 § 1103. ELIGIBILITY AND BENEFIT LEVELS

13 \* \* \*

14 (c) The Commissioner shall adopt rules for the determination of eligibility  
15 for the Reach Up program and benefit levels for all participating families that  
16 include the following provisions:

17 \* \* \*

18 (10) The value of assets in a college savings account shall be excluded  
19 for the purpose of determining eligibility in the Reach Up program, when the  
20 participant is a child in the care of persons other than his or her parents.

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Sec. 2. EFFECTIVE DATE

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This act shall take effect on July 1, 2017.