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H.330

Introduced by Representatives Jickling of Brookfield and Hooper of

Brookfield

Referred to Committee on

Date:

Subject: Education; tax; excess spending penalty

Statement of purpose of bill as introduced: This bill proposes to eliminate the excess spending penalty for fiscal year 2018 for a school district that satisfies certain conditions.

An act relating to an excess spending penalty for fiscal year 2018

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. TEMPORARY RELIEF FROM EXCESS SPENDING PENALTY

Notwithstanding any other provision of law, for fiscal year 2018 only, a school district shall not incur a penalty for excess spending, as defined under 32 V.S.A. § 5401(12), if the following conditions are satisfied:

(1) on or before January 1, 2017, the district was part of a study committee formed under 16 V.S.A. § 706;

(2) between January 1, 2017 and July 1, 2017, the electorate of the district voted on a proposal to merge the district under 2015 Acts and Resolves No. 46; and

1 (3) the district:

2 (A) pays tuition for grade 7 through grade 12;

3 (B) had actual expenditures for fiscal year 2017 that exceeded its

4 fiscal year 2017 voter-approved budget, due to students moving into the

5 district for which the district incurred tuition payment expenses after the fiscal

6 year 2017 budget was approved by the district's electorate; and

7 (C) would incur a penalty for excess spending for fiscal year 2018 as

8 a result of the additional tuition payment expenses the district incurred in fiscal

9 year 2017.

10 Sec. 2. EFFECTIVE DATE

11 This act shall take effect on passage.