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Act No. 185 (H.777). Municipal government; municipal aid; clean water; Clean Water State Revolving Loan Fund

An act relating to the Clean Water State Revolving Loan Fund

This act amends statutory provisions in 24 V.S.A. chapter 120 relating to the Clean Water State Revolving Loan Fund (CWSRF) as follows:

Secs. 1–10 of this act expand projects eligible for funding from the CWSRF to include natural resources projects. This act also allows the CWSRF to fund natural resources projects that are sponsored by a municipality and paired with a traditional project.

Secs. 11–12 of this act expand eligibility of CWSRF funding to private borrowers to allow access to low-interest loans for water quality projects. Low interest loans from the CWSRF to private borrowers are suspended on June 30, 2023.

Secs. 13–19 of this act make technical corrections in Title 10 and Title 24 to implement the expanded eligibility for borrowers and project types from the CWSRF.

Effective Date: May 28, 2018