This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Council without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

## Act No. 134 (H.719). Insurance; affiliated reinsurance companies; trust companies An act relating to insurance companies and trust companies

This act makes amendments to the law concerning permissible investments of insurance companies. It also amends the law pertaining to the frequency with which the governing board of a trust company is required to meet. Finally, it authorizes the formation of a new kind of captive insurance company called an affiliated reinsurance company.

Effective Date: July 1, 2018