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This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Council without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

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**Act No. 90 (H.694). Insurance; captive insurance companies**

**An act relating to captive insurance companies**

This act makes various amendments to Vermont laws concerning captive insurance companies, including changing the date on which the premium tax is due, designating the Commissioner of Financial Regulation as the agent of a branch captive insurance company for purposes of service of process, and amending the governance standards applicable to risk retention groups.

Effective Date: March 8, 2018