
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Council without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 88 (S.19). Health; health insurance; Vermont Health Benefit Exchange; reflective silver plans

An act relating to allowing silver-level nonqualified health benefit plans to be offered outside the Vermont Health Benefit Exchange

This act allows health insurers to offer silver-level nonqualified health benefit plans outside the Vermont Health Benefit Exchange in the event that federal cost-sharing reduction payments to insurers are suspended or discontinued. These “reflective” silver plans must be similar to, but contain at least one variation from, silver-level qualified health benefit plans offered through the Exchange. Reflective silver plans do not include funding to offset the loss of the federal cost-sharing reduction payments.

Effective Date: February 20, 2018