
This act summary is provided for the convenience of the public and members of the General Assembly. It is intended to provide a general summary of the act and may not be exhaustive. It has been prepared by the staff of the Office of Legislative Council without input from members of the General Assembly. It is not intended to aid in the interpretation of legislation or to serve as a source of legislative intent.

Act No. 80 (S.56). Insurance; securities; enhanced penalties; workers' compensation; mental health parity

An act relating to insurance and securities

This act pertains to insurance, including workers' compensation, and securities. Among other things, it requires life insurers to notify a designated "secondary addressee" before terminating the policy of an elderly Vermonter; it provides for enhanced penalties for insurance and securities violations that involve vulnerable adults; it removes the monetary cap for multiple violations of securities law; it removes Vermont's exemption from the federal Philanthropy Protection Act of 1995; it provides State liability protection for medical examiners working under the supervision of the Commissioner of Health; it requires the Department of Financial Regulation to conduct various studies related to workers' compensation insurance; and it provides for mental health parity in workers' compensation insurance.

Effective Date: July 1, 2017