

Joint Fiscal Office - Estimate 5/23/2018

Analysis of the effect of changing the maximum housesite value eligible for adjustment for household income under \$90,000 from \$500,000 to \$400,000 and the effect of changing the maximum housesite value eligible for adjustment for household income over \$90,000 from \$250,000 to \$225,000

Estimated FY19 Income Sensitivity Costs

Household Income 2017	Total Adjustment (\$M)	Mean Total Adjustment (\$M)	Income Sensitivity (\$M)	Mean Adjustment - Income Sensitivity (\$)	Super Circuit Breaker (Muni and Ed) (\$M)	Number of Eligible Housesites (Estimate FY19)	Total Housesites
< 10,000	7.3	\$2,757	5.0	\$1,873	2.4	2,662	2,662
10,001 - 20,000	21.7	\$2,326	15.8	\$1,686	6.0	9,345	9,346
20,001 - 30,000	27.2	\$2,168	20.8	\$1,660	6.4	12,536	12,536
30,001 - 40,000	28.2	\$1,916	22.9	\$1,552	5.4	14,722	14,723
40,001 - 47,000	19.0	\$1,768	15.9	\$1,483	3.1	10,731	10,731
47,001 - 60,000	27.0	\$1,566	27.0	\$1,566		17,275	19,275
60,001 - 75,000	25.6	\$1,477	25.6	\$1,477		17,314	20,041
75,001 - 85,000	14.0	\$1,452	14.0	\$1,452		9,612	11,796
85,001 - 90,000	6.0	\$1,435	6.0	\$1,435		4,159	5,341
90,001 - 120,000	14.6	\$836	14.6	\$836		17,504	23,903
120,000 -147,500	2.5	\$338	2.5	\$338		7,468	11,762
> 147500/not reported	-	-	-	-	-	-	27,402
Total	193.1	-	170.0	-	23.1	123,328	169,518

Limiting Maximum Housesite Eligible for Household Incomes > \$90k from \$250,000 to \$225,000 and for Income > \$90K from \$500,000 to \$400,000 (-\$1.8 -\$5.9M)

Reduces the Maximum Income Eligible from \$147,550 to \$132,750

Household Income 2017	Total Adjustment (\$M)	Difference Mean Total Adjustment (\$M)	Income Sensitivity (\$M)	Mean Adjustment - Income Sensitivity (\$)	Super Circuit Breaker (Muni and Ed) (\$M)	Number of Eligible Housesites (Estimate FY19)	Total Housesites
< 10,000	7.3	(\$3)	4.9	\$1,858	2.4	2,662	2,662
10,001 - 20,000	21.7	(\$3)	15.7	\$1,677	6.0	9,345	9,346
20,001 - 30,000	27.1	(\$6)	20.6	\$1,647	6.5	12,535	12,536
30,001 - 40,000	28.0	(\$11)	22.6	\$1,536	5.4	14,719	14,723
40,001 - 47,000	18.8	(\$14)	15.7	\$1,465	3.1	10,729	10,731
47,001 - 60,000	26.7	(\$22)	26.7	\$1,543		17,273	19,275
60,001 - 75,000	25.0	(\$30)	25.0	\$1,446		17,311	20,041
75,001 - 85,000	13.6	(\$41)	13.6	\$1,411		9,610	11,796
85,001 - 90,000	5.8	(\$45)	5.8	\$1,390		4,159	5,341
90,001 - 120,000	10.7	(\$224)	10.7	\$611		17,490	23,903
120,000 -147,500	0.6	(\$177)	0.6	\$161		3,983	11,762
> 147500/not reported				-			27,402
Total	185.4	-	161.9	-	23.4	119,816	169,518