

what it would otherwise be calculated to be;

(E) for fiscal year 2023 only, the base spending amount shall be calculated as if the amount under 32 V.S.A. § 5401(17)(C) was 50 percent of what it would otherwise be calculated to be;

(F) for fiscal year 2024 only, the base spending amount shall be calculated as if the amount under 32 V.S.A. § 5401(17)(C) was 60 percent of what it would otherwise be calculated to be;

(G) for fiscal year 2025 only, the base spending amount shall be calculated as if the amount under 32 V.S.A. § 5401(17)(C) was 70 percent of what it would otherwise be calculated to be;

(H) for fiscal year 2026 only, the base spending amount shall be calculated as if the amount under 32 V.S.A. § 5401(17)(C) was 80 percent of what it would otherwise be calculated to be; and

(I) for fiscal year 2027 only, the base spending amount shall be calculated as if the amount under 32 V.S.A. § 5401(17)(C) was 90 percent of what it would otherwise be calculated to be;

(5) Sec. H.13 (yield, base applicable percentage, and nonresidential rate for fiscal year 2019) shall take effect on July 1, 2018 and apply to fiscal year 2019 only.

(6) Secs. H.14–H.15 (property tax bills), and H.18–H.20 (repeal of excess spending) shall take effect on July 1, 2018 and apply to fiscal year 2019 and after.

(7) Notwithstanding 1 V.S.A. § 214, Secs. H.16–H.17 (calculation of property tax adjustments) shall take effect retroactively to the taxable year starting January 1, 2017 and apply to property tax adjustment claims filed for fiscal year 2019 (claim year 2018) and after.

Amendment to be offered by Rep. Quimby of Concord to H. 13

by inserting a Sec. 11a and Sec. 11b to read as follows:

Sec. 11a. 32 V.S.A. § 5401 is amended to read:

§ 5401. DEFINITIONS

As used in this chapter:

* * *

(10) “~~Nonresidential~~ Nonhomestead property” means all property except:

* * *

Sec. 11b. CONFORMING REVISIONS

(a) When preparing the Vermont Statutes Annotated for publication, the Office of Legislative Council shall make the following revisions throughout the statutes as needed for consistency with Sec. H.11a of this act, as long as the revisions have no other effect on the meaning of the affected statutes:

(1) Replace “nonresidential” with “nonhomestead” in Title 32 and Title 16;

(2) Make revisions that are substantially similar to those described in subdivision (1) of this subsection in other titles of the Vermont Statutes Annotated.

Action Postponed Until June 6, 2018

Favorable

H. 1

An act relating to sexual exploitation of a person in law enforcement officer custody.

Pending Action: Report of the committee on Judiciary?