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## STATE OF VERMONT OFFICE OF THE STATE TREASURER

Since the State Treasurer's Office began it financial literacy work eight years ago, the office has focused its efforts in three key areas:

- Advocacy: working to promote the adoption of fiscally sound money management practices by Vermonters through promotional efforts that raise awareness of the need for and benefits of practicing such skills;
- Collaboration: working with local, state and national groups to build support for and participation in activities that promote and teach financial literacy to Vermont citizens; and
- **Development:** creating avenues that encourage and build new financial literacy activities and educational products for Vermont citizens.

A range of programming has been offered since the inception of the State Treasurer's Office's financial literacy work. Below is a sampling of some of the working taking place in partnership with educators and students.

## **K-12 EDUCATION**

- **Reading is an Investment**—A personal reading program that challenges students to read books about money. Students complete reading logs, which qualifies them for a statewide drawing for one of twenty \$250 college savings accounts. 139 Vermont elementary schools are currently participating in Reading is an Investment. Over 5,000 reading logs are completed and returned annually.
- *Poster Contest*—2017 will be the ninth year of the Be Money Wise financial literacy poster competition. Grade 3-12 students submit approximately 300 submissions each year. The contest encourages adults to discuss the annual poster theme with students and provides a creative outlet for students to demonstrate their knowledge. The 2017 theme will be "Race to Savings Success."
- **High School Level:** Vermont Treasury Cup Challenge. 2017 will mark the ninth year of the academic competition. The tournament brings together high school students from around the state to test student knowledge in personal finance and economics. Teams of four compete in a quiz-show style contest. Each member of the championship team receives a \$500 college savings account and members of the second place team win a \$250 account.