

	A	B	C	D	E	F	G	H
1	BAA Section	Description	Total Adjustment	TFund - 20105	TIB Fund - 20191	FHWA - 20135	FTA - 20145	CG Fund - 57100
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3	Proposal for FY2015 budget adjustment reflects the following:							
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5	1. Transportation Fund adjustments necessary from the July consensus forecast revision occurred in the rescission. This resulted in \$2.5 million in TF reductions that are not included in the BAA - these already occurred							
6	2. Balance TIB Fund to July consensus forecast by identifying a \$500,000 reduction.							
7	3. Several adjustments are required to accommodate VTrans reorganization. These net to zero total impact. For every reorganization increase there is a corresponding decrease in another appropriation.							
8	4. Several adjustments are necessary for cost pressures in FY2015: increased salt prices, increased salaries and benefits associated with maintenance worker job title reclassifications, increased health and dental benefit costs, and pressures in the TH State Aid for Non-Federal Disasters associated with a flooding event that did not reach the FEMA threshold. VTrans is proposing flexibility provisions that authorize transfers between appropriations to accommodate these cost pressures.							
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11	Recommended FY2015 appropriation adjustments:							
12	Sec. 51	Finance & Administration (F&A) - Increase Tfund by \$400K to cover VTrans' reorganization that consolidated Operations Division IT staff (five positions) under F&A IT Section. Corresponding decrease occurs in section 53.	400,000	400,000				
13	Sec. 52	Program Development - (1) Adjust TFund and FHWA Fund to cover reorganization that shifts four staff and the Research Program from Program Development to Policy & Planning. Corresponding increase occurs in section 54.	(1,300,000)	(260,000)		(1,040,000)		
14	Sec. 52	Program Development - Adjust project budgets to reflect anticipated savings that result from revised schedules due to unavoidable delays, bid result savings, or project spending acceleration into the previous fiscal year. This balances the TIB fund to July forecast.	(2,500,000)		(500,000)	(2,000,000)		
15	Sec. 53	Maintenance - Decrease TFund by \$400K to cover VTrans' reorganization that consolidated Operations Division IT staff (five positions) under F&A IT Section. Corresponding increase occurs in section 51.	(400,000)	(400,000)				
16	Sec. 54	Policy & Planning - Adjust TFund and FHWA Fund to cover reorganization that shifts four staff and the Research Program from Program Development to Policy & Planning.	1,300,000	260,000		1,040,000		
17	Sec. 55	Public Transit - shift new starts from TF to FTA based on interpretation of MAP-21 language that allows FY2012 routes to continue to be federally funded. These adjustments have no net impact on the Public Transit Program.	-	(750,000)			750,000	
18	Sec. 56	Central Garage - Reduces Central Garage equipment purchases by \$747,826 pursuant to the TFund rescission - from \$7,218,200 to \$6,470,374 (10 percent). Planned equipment purchases were increased by a one-time \$747,826 to put to use an FY2013 year end CG Fund cash surplus. After the July forecast was revised VTrans now proposes to "refund" this surplus back to the TFund (see section 86 transfer). In general, Central Garage equipment is in relatively good condition.	(747,826)					(747,826)
19	Sec. 57	TH State Aid for Non-Federal disasters (formerly the TH Emergency Program) - Increase TFund by \$750K to cover all current obligations to towns. A flooding event last summer did not reach the FEMA threshold.	750,000	750,000				
20		totals	(2,497,826)	-	(500,000)	(2,000,000)	750,000	(747,826)