

Agency of Transportation
 FY2015 Transportation Budget Adjustment Summary
 January Forecast Proposed Adjustments

	A	B	C
1			
2			
3	Description	TFund - 20105	TIB Fund - 20191
4			
5	Revenue and other adjustments:		
6	January revenue forecast adjustment estimated impact. TF was not affected, TIB fund was reduced by \$2.5M.	-	(2,500,000)
7			
8			
9	Recommended FY2015 appropriation and other adjustments:		
10	Town Highway Structures - Reduce TF appropriation and transfer \$2.5M from TF to TIB. This uses existing cash flow within the TH Structures appropriation during FY2015 to restore the TIB fund to balance. The reduction would be fully restored in FY2016 on July 1, 2015, thereby holding the program harmless. This action shifts the burden created by the January 2015 forecast revision entirely to FY2016.		(2,500,000)
11			
12	NET FY2015 APPROPRIATION ADJUSTMENTS FOR JANUARY FORECAST IMPACTS	-	(2,500,000)
23			
24	Vtrans Finance and Administration		
25	2/4/2015		