

Sec. 65. EXEMPTIONS FROM TRANSPORTATION FUND BUDGET STABILIZATION RESERVES

(a) Transportation Fund amounts totaling \$1,543,124.00, reverted under the Secretary of Administration's carry forward authority in 2014 Acts and Resolves No. 95, Sec 56(a), are exempt from the fiscal year 2014 Transportation Fund appropriation total used to calculate the five percent budget stabilization requirement for fiscal year 2015 in 32 V.S.A. § 308a.

EXPLANATION: This section reduces the FY2015 stabilization reserve requirement by \$77,156, or 5 % of the \$1,543,124 in Transportation fund appropriation reductions that occurred at FY2014 year end as a result of revenue shortfalls. This impact on the FY2015 budget (\$77,156) was included in the Transportation Fund rescission.

Sec. 66. APPROPRIATION TRANSFERS FOR BENEFIT COSTS

(a) Notwithstanding 32 V.S.A. § 706 and the limits on program, project, or activity spending authority approved in the Fiscal Year 2015 Transportation Program, the Secretary of Transportation, with the approval of the Secretary of Administration and subject to the provisions of subsection (b) of this section, may transfer up to \$1,500,000.00 in Transportation Fund appropriations, other than appropriations for the Town Highway State Aid, Structures, and Class 2 roadway programs, for the specific purpose of addressing the impact on appropriations arising from increased health and dental plan costs of Agency of Transportation employees during fiscal year 2015.

(b) (1) If a contemplated transfer of an appropriation would not delay the planned work schedule of a project, the Secretary of Transportation may execute the transfer and shall give prompt notice thereof to the Joint Fiscal Office and to the House and Senate Committees on Transportation when the General Assembly is in session and, when the General Assembly is not in session, to the Joint Transportation Oversight Committee.

(2) If a contemplated transfer of an appropriation would, by itself, delay the planned work schedule of a project, the Secretary:

(A) when the General Assembly is in session, may execute the transfer, but shall give the House and Senate Committees on Transportation advance notice of at least 10 business days prior to executing the transfer; or

(B) when the General Assembly is not in session, shall obtain the prior approval of the Joint Transportation Oversight Committee before it may execute the transfer.

(c) This section shall be repealed on July 1, 2015.

EXPLANATION: Health plan costs increased by nearly 18 percent and dental plan costs increased by approximately 40 percent beginning January 2015. VTrans' Divisions have been asked to attempt to absorb these costs within their existing appropriations. This language provides authority to transfer funds between appropriations to cover any additional costs that cannot be absorbed within the existing appropriations.

Sec. 67. SUPPLEMENTAL MAINTENANCE SPENDING

(a) Notwithstanding 32 V.S.A. § 706 and the limits on program, project, or activity spending authority approved in the Fiscal Year 2015 Transportation Program, the Secretary of Transportation, with the approval of the Secretary of Administration and subject to the provisions of subsection (b) of this section, may transfer

up to \$2,500,000.00 in Transportation Fund appropriations, other than appropriations for the Town Highway State Aid, Structures, and Class 2 roadway programs, to the Transportation – Maintenance State System (810000200) appropriation, for the specific purpose of addressing the increased cost of salt during fiscal year 2015 and for the costs associated with the reclassification of the former Agency of Transportation maintenance worker series of classified job titles.

(b) (1) If a contemplated transfer of an appropriation would not delay the planned work schedule of a project, the Secretary of Transportation may execute the transfer and shall give prompt notice thereof to the Joint Fiscal Office and to the House and Senate Committees on Transportation when the General Assembly is in session and, when the General Assembly is not in session, to the Joint Transportation Oversight Committee.

(2) If a contemplated transfer of an appropriation would, by itself, delay the planned work schedule of a project, the Secretary:

(A) when the General Assembly is in session, may execute the transfer, but shall give the House and Senate Committees on Transportation advance notice of at least 10 business days prior to executing the transfer; or

(B) when the General Assembly is not in session, shall obtain the prior approval of the Joint Transportation Oversight Committee before it may execute the transfer.

(c) This section shall be repealed on July 1, 2015.

EXPLANATION: Salt prices increased by 20 to 40 per cent over last year and this additional cost (as much as \$2M) was not anticipated or included in the FY2015 budget. In addition, all AOT Maintenance Workers were recently reclassified, resulting in approximately \$500,000.00 in additional costs not included in the FY2015 appropriation. This language provides authority to transfer appropriations to cover the additional costs that cannot be absorbed within the existing appropriation.

Sec. 85. 2014 Acts and Resolves No. 179, Sec. E.909 is amended to read:

Sec. E.909 Transportation – central garage

(a) Of this appropriation, ~~\$7,218,200~~ \$6,470,374 is appropriated from the Transportation Equipment Replacement Account within the Central Garage Fund for the purchase of equipment as authorized in 19 V.S.A. § 13(b).

EXPLANATION: A reduction of \$747,826 in Central Garage equipment purchases was included in the Transportation Fund FY 2015 rescission.

Sec. 86. 2014 Acts and Resolves No. 167, Sec. 14 is amended to read:

Sec. 14. TRANSFER TO CENTRAL GARAGE FUND

Notwithstanding 19 V.S.A. § 13(c), in fiscal year 2015, the amount of ~~\$1,120,000.00~~ \$372,174 is transferred from the Transportation Fund to the Central Garage Fund created in 19 V.S.A. § 13.

EXPLANATION: This section reduces the FY2015 transfer from TF to CG fund for equipment purchases by \$747,826, from \$1,120,000 to \$372,174, to implement the action proposed by the rescission. The associated reduction to the CG appropriation occurs in Section 56.