

Vermont State Treasurer's Office
Summary of Interfund Loans, Credit Facilities and Local Investment Initiatives
Status as of January 28, 2015

Authorizing Legislation and Agency	Statutory Description	Amount Authorized	Remaining Capacity	Amount Utilized	Maturity Date	Rate
Act No. 179 of 2014, Sec. E.131 (2014 Appropriations Bill):	Investment	\$500,000	\$0	\$500,000		
1. Vermont Community Loan Fund				\$500,000	7/15/2015 ^[1]	0.85%
Act No. 87 of 2013, Sec. 8, as amended by Act No. 199 of 2014, Sec. 22:	Credit Facility	\$10,000,000	\$0	\$10,000,000		
2. Vermont Economic Development Authority				\$10,000,000	1/31/2025	2.43%
Act No. 87 of 2013, Sec. 8a:	Credit Facility	\$6,500,000	\$2,740,356	\$3,759,644		
3. NeighborWorks of Western Vermont				\$233,919	10/15/2023	2.00%
4. NeighborWorks of Western Vermont				\$225,725	4/15/2024	2.27%
5. NeighborWorks of Western Vermont				\$250,000	10/15/2024	2.35%
6. NeighborWorks of Western Vermont				\$250,000	1/15/2025	2.00%
7. Vermont Housing Finance Agency				\$2,800,000	2/15/2024	2.76%
Act No. 178 of 2014, Sec. 41 (2014 Capital Bill Adjustment):	Credit Facility	\$8,000,000	\$7,475,828	\$524,172		
8. BGS - Costello Courthouse, Burlington - HVAC Lighting and Controls				\$524,172	6/30/2026	2.00%
Act No. 199 of 2014, Sec. 23:	Credit Facility	Up to 10% of State's average cash balance (approx. \$35mm), including all other credit facilities^[3]		\$0		
9. Credit Facility for Local Investments				\$0	TBD	TBD
TOTALS:		\$25,000,000	\$10,216,184	\$14,783,816		

- Notes:**
1. Subject to annual review and renewal.
 2. Subject renewal for longer term (e.g., 7 to 10 years).
 3. Credit facilities authorized by Acts 87 and 178 total \$24.5 million; these amounts are included in, and not in addition to, the amount up to 10% of the State's average cash balance.