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**State of Vermont  
Public Service Board**

February 19, 2016

Hon. Timothy Ashe  
Hon. William Botzow  
Hon. Christopher Bray  
Hon. Anthony Klein  
115 State Street  
Montpelier, VT 05633-5301

**Re: Update on revising Vermont's net metering program**

Dear Senators Ashe and Bray, and Representatives Botzow and Klein:

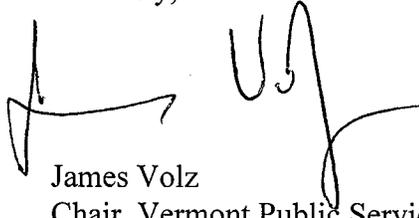
On behalf of the Vermont Public Service Board, I am writing to update you on our progress in developing a revised net metering program pursuant to Act 99 of 2013. As you know, that law required the Board to submit a revised net metering rule for consideration by the House Committee on Natural Resources and Energy, the House Committee on Commerce, the Senate Committee on Natural Resources, and the Senate Committee on Finance. Since my last letter to you, the Board circulated a draft rule to stakeholders and has received significant feedback that was very helpful for the Board's consideration of the complex issues involved with net metering.

As of this date, the Board has prefiled its proposed net metering rule with the Interagency Committee on Administrative Rules ("ICAR"). While not a final rule, the proposed rule reflects the Board's consideration of the significant public input that was received in response to the draft rule circulated this past December. The Board is providing the proposed rule to you now so that the Legislature is aware of the Board's progress to date and has as much time as possible to consider issues related to net metering during this session.

Upon review of the draft rule by ICAR, the proposed rule will be filed with the Secretary of State and a 30-day public comment period will begin. At the conclusion of the public comment period, the Board will review all public comments received and make any necessary revisions to the rule. The Board will then submit a final rule and the required report to the Legislature as contemplated by Act 99.

Please let me know if you have any questions about how the Board has approached the process of giving substance and structure to the mandates of Act 99 to redesign Vermont's net metering program.

Sincerely,

A handwritten signature in black ink, appearing to read 'James Volz', with a stylized flourish extending to the right.

James Volz  
Chair, Vermont Public Service Board