

Attachment B

RECs transferred to utility	DPS Proposal	Board draft rule	Current program
Category I (<15 kW)	21.4	18.4	20.6
Category II (15 to 150 kW w/ preferred site)	20.8	18.4	19.6
Category III (150 to 500 kW w/ preferred site)	20.1	18.4	19.6
Category IV (15 to 150 kW)	18.8	18.1	19.6
Category V (150 to 500 kW)	18.2	18.1	19.6

RECs retained by customer	DPS Proposal	Board draft rule	Current program
Category I (<15 kW)	18.4	17.9	20.6
Category II (15 to 150 kW w/ preferred site)	17.8	17.9	19.6
Category III (150 to 500 kW w/ preferred site)	17.1	17.9	19.6
Category IV (15 to 150 kW)	15.8	17.6	19.6
Category V (150 to 500 kW)	15.2	17.6	19.6

All values are 20-year levelized ratepayer cost (not first year values), in cents/kWh.

Levelized using 6.7% discount rate; assuming 2% annual rate inflation .

Calculated from 14.7 cent/kWh effective retail rate

(equal to the statewide weighted average blended rates as of late 2014).