

DRAFT

JFO DRAFT/ntl
1/27/2016

Provider Tax Assessment for SFY 2017 Home Health Agencies

CURRENT PROVIDER TAX ESTIMATES - 19.3% Core Operating Service

Agency	(a) Net Operating Revenues from Core Home Health Services	(b) 19.3%	(c) % Net Patient Revenue (b ÷ f)	(d) Cap Limit - 6% of Net Patient Revenue	(e) Projected Tax Assessment (b + d)
Addison County Home Health & Hospice	\$ 2,885,299	556,863	5.5%		\$ 556,862.71
VNA and Hospice of Southwestern Vermont Health Care**	\$ 690,916	133,347	3.8%		\$ 133,347
Caledonia Home Health Care & Hospice (NCHC)	\$ 1,277,905	246,636	4.6%		\$ 246,636
Central Vermont Home Health & Hospice	\$ 2,134,407	411,941	3.9%		\$ 411,941
Franklin County Home Health Agency	\$ 2,613,103	504,329	6.7%	(\$55,632)	\$ 448,697
Lamoille Home Health & Hospice	\$ 777,346	150,028	4.3%		\$ 150,028
Manchester Health Services	\$ 376,642	72,692	4.8%		\$ 72,692
Orleans, Essex VNA & Hospice	\$ 984,589	190,026	4.8%		\$ 190,026
Bayada Nursing Services-Professional Nursing Services (see notes)*	\$ 705,611	136,183	0.7%		\$ 136,183
Rutland Area Visiting Nurse Association & Hospice	\$ 2,691,434	519,447	4.3%		\$ 519,447
Visiting Nurse Association and Hospice of Vermont and New Hampshire	\$ 2,592,391	500,331	2.5%		\$ 500,331
Visiting Nurse Association of Chittenden and Grand Isle Counties	\$ 5,986,596	1,155,413	4.3%		\$ 1,155,413
Total	\$ 23,716,239	4,577,234	3.68%	(\$55,632)	\$ 4,521,602

Aggregated % of Net Patient Revenue = 3.64% 

NOTES

* Net patient revenues for Bayada are preliminary and will change. \$1 million was temporarily subtracted from net patient revenue to account for business conducted outside of Vermont (primarily in New Hampshire).

** Statutes: Section 25 33 VSA 1955 (a) Tax Rate Effective 19.30% effective 10/1/2011

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Agency	CURRENT PROVIDER TAX ESTIMATES - 19.3% Core Operating Service					Converting to Net Patient Revenues		
	(a) Net Operating Revenues from Core Home Health Services	(b) 19.3%	(c) % Net Patient Revenue (b ÷ f)	(d) Cap Limit - 6% of Net Patient Revenue	(e) Projected Tax Assessment (b + d)	(f) Net Patient Revenue from Audited Financial Statement	(g) 3.64% of Net Patient Revenue	(h) Variance from Current Provider Tax Estimate (g - e)
Addison County Home Health & Hospice	\$ 2,885,299	556,863	5.5%		\$ 556,862.71	\$ 10,176,735	\$ 370,433	(\$186,430)
VNA and Hospice of Southwestern Vermont Health Care**	\$ 690,916	133,347	3.8%		\$ 133,347	\$ 3,498,823	\$ 127,357	(\$5,990)
Caledonia Home Health Care & Hospice (NCHC)	\$ 1,277,905	246,636	4.6%		\$ 246,636	\$ 5,339,006	\$ 194,340	(\$52,296)
Central Vermont Home Health & Hospice	\$ 2,134,407	411,941	3.9%		\$ 411,941	\$ 10,576,103	\$ 384,970	(\$26,970)
Franklin County Home Health Agency	\$ 2,613,103	504,329	6.7%	(\$55,632)	\$ 448,697	\$ 7,478,286	\$ 272,210	(\$176,488)
Lamoille Home Health & Hospice	\$ 777,346	150,028	4.3%		\$ 150,028	\$ 3,516,866	\$ 128,014	(\$22,014)
Manchester Health Services	\$ 376,642	72,692	4.8%		\$ 72,692	\$ 1,523,460	\$ 55,454	(\$17,238)
Orleans, Essex VNA & Hospice	\$ 984,589	190,026	4.8%		\$ 190,026	\$ 3,967,906	\$ 144,432	(\$45,594)
Bayada Nursing Services-Professional Nursing Services (see notes)*	\$ 705,611	136,183	0.7%		\$ 136,183	\$ 19,746,452	\$ 718,771	\$582,588
Rutland Area Visiting Nurse Association & Hospice	\$ 2,691,434	519,447	4.3%		\$ 519,447	\$ 12,075,629	\$ 439,553	(\$79,894)
Visiting Nurse Association and Hospice of Vermont and New Hampshire	\$ 2,592,391	500,331	2.5%		\$ 500,331	\$ 19,661,848	\$ 715,691	\$215,360
Visiting Nurse Association of Chittenden and Grand Isle Counties	\$ 5,986,596	1,155,413	4.3%		\$ 1,155,413	\$ 26,702,448	\$ 971,969	(\$183,444)
Total	\$ 23,716,239	4,577,234	3.68%	(\$55,632)	\$ 4,521,602	124,263,562	\$ 4,523,194	\$1,591

Aggregated % of Net Patient Revenue = 3.64%

Revenue neutral

NOTES

* Net patient revenues for Bayada are preliminary and will change. \$1 million was temporarily subtracted from net patient revenue to account for business conducted outside of Vermont (primarily in New Hampshire).

** Statutes: Section 25 33 VSA 1955 (a) Tax Rate Effective 19.30% effective 10/1/2011