Testimony in support of S.28 before the Vermont Senate Committee on Government Operations May 2015

Submitted by:
Charles Wanzer
Math and Science Teacher
Twinfield Union School
106 Nasmith Brook Road
Plainfield, VT 05667
802-426-3213 x 234
charliewanzer@twinfield.net

I write as a local teacher with a vested interest in the State Retirement Pension asking you to immediately divest my future pension from fossil fuel companies. I have been teaching science, math, environmental issues, as well as financial literacy for 23 years at Twinfield, Cabot, and U-32 and the trends and facts say "get out of fossil fuels now!"

I believe that it is your fiduciary responsibility to divest now. Billions of dollars of stock value is predicated upon burning an immense amount of carbon. If the combustion of all of the proven reserves comes to pass there will be no need to retire- the earth will have done it for me.

I follow the stock market and believe that there are sustainable and profitable alternatives to dirty fuels. I plan on retiring in ten years and hope that my hard work, personal savings, State pension, and social security can allow me to contribute to our community in new ways.

Please make a brave and "less risky" choice and divest State retirement funds now.