

Bank Franchise Tax

Fiscal Year	Gross Revenue	Affordable Housing & Downtown Credits	Penalties, refunds and other one-time events	Other Adjustments	TOTAL	Gross Revenue % Change	Total Revenue % Change
FY05	11,221,482	383,439	1,448,000	803,866	8,586,177	7.7%	32.0%
FY06	11,768,360	633,442	450,000	530,585	10,154,334	4.9%	18.3%
FY07	11,713,472	1,194,161			10,519,311	-0.5%	3.6%
FY08	12,026,477	1,863,521			10,162,955	2.7%	-3.4%
FY09	11,826,260	1,242,921	10,000,000		10,583,339	-1.7%	4.1%
FY10	12,286,173	1,933,514			10,352,659	3.9%	-2.2%
FY11	12,779,207	2,355,222	5,000,000		10,423,985	4.0%	0.7%
FY12	12,719,647	2,061,513			10,658,134	-0.5%	2.2%
FY13	13,284,916	2,600,649			10,684,267	4.4%	0.2%
FY14	13,535,988	2,565,746			10,970,242	1.9%	2.7%
FY15	13,833,592	3,084,346			10,749,246	2.2%	-2.0%
FY16	14,126,909	3,315,672			10,811,237	2.1%	0.6%
FY17	14,426,446	3,564,347			10,862,099	2.1%	0.5%

Bank Franchise Tax Analysis 5 Quarters Ending March 2015

	Tax Liability	Affordable Housing Credits	Downtown Credits	Total Credits	TAX PAID
Top 5	68.0%	47.4%	13.9%	34.8%	77.5%
All Others	32.0%	52.6%	86.1%	65.2%	22.5%

Prepared by JFO/st