

Estate Returns FY11 - FY15

Row Labels	# Returns	Current Law Tax	Proposal Tax	New Estates		Tax Decrease		Tax Increase		No Change	
				# Estates	\$ Amount	# Estates	\$ Amount	# Estates	\$ Amount	# Estates	\$ Amount
0	12	0	0	0	0	0	0	0	0	12	0
1 - 2M	74	387,943	0	0	0	14	(387,943)	0	0	60	0
2 - 2.84M	84	2,244,752	1,313,004	23	485,965	20	(1,645,793)	34	714,045	30	0
2.84 - 3.5M	54	4,671,290	3,362,376	0	0	47	(1,344,430)	< 10	< 10	0	0
3.5 - 4M	36	3,840,752	3,113,020	0	0	36	(727,732)	0	0	0	0
4 - 4.5M	33	5,451,417	5,089,925	0	0	33	(361,493)	0	0	0	0
4.5 - 5M	19	3,586,152	3,600,177	0	0	< 10	< 10	12	39,848	0	0
5 - 10M	69	18,709,332	20,943,485	0	0	0	0	69	2,234,153	0	0
10 - 16M	17	6,661,583	7,369,502	0	0	0	0	17	707,919	0	0
16M+	23	56,162,390	57,319,023	0	0	0	0	23	1,156,633	0	0
Grand Total	421	101,715,614	102,110,511	23	485,965	157	(4,493,215)	162	4,888,112	102	0

Estates that would have been taxed

All Estates between 2 - 2.84	CL	Proposal	Average Tax
FY11 - FY13	11	0	243,848
FY14 - FY15	12	0	242,116
	23	0	485,965

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Estate Size	Returns	Ave Taxable Estate	Ave Taxable Gifts	State Calc	Fed Calc	No Tax	Current Law	State Calc \$	Fed Calc \$	# Estate with Gifts	# Taxed Gifts	Estimate of Tax on Gifts	Estates taxable bc of Gifts	Implicit Tax from Gifts	Proposed Policy
0	12	0	436,343	0	0	12	0	0	0	<10	0	0	0	0	0
1 - 2M	74	1,162,982	980,566	14	0	60	387,943	387,943	0	28	0	0	14	387,943	0
2 - 2.84M	84	2,483,314	394,516	15	16	53	2,244,752	1,782,406	462,346	30	6	37,944	16	1,493,068	1,313,004
2.84 - 3.5M	54	3,133,784	139,114	23	31	0	4,671,290	2,251,090	2,420,200	18	6	10,522	0	0	3,362,376
3.5 - 4M	36	3,683,945	202,674	36	0	0	3,840,752	3,840,752	0	14	0	0	0	0	3,113,020
4 - 4.5M	33	4,228,554	570,649	33	0	0	5,451,417	5,451,417	0	18	0	0	0	0	5,089,925
4.5 - 5M	19	4,701,504	199,265	19	0	0	3,586,152	3,586,152	0	10	0	0	0	0	3,600,177
5 - 10M	69	6,607,464	585,841	69	0	0	18,709,332	18,709,332	0	41	0	0	0	0	20,943,485
10 - 16M	17	12,596,673	1,730,343	17	0	0	6,661,583	6,661,583	0	10	0	0	0	0	7,369,502
16M+	23	51,316,274	7,084,110	23	0	0	56,162,390	56,162,390	0	18	0	0	0	0	57,319,023
Grand Total	421	6,355,603	908,291	249	47	125	101,715,614	98,833,067	2,882,546	189	12	48,466	30	1,881,012	102,110,511

Vermont Department of Taxes

4.5 Year Total on Gifts 1,891,533
Annualized 420,341