

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred Senate Bill No. 55 entitled
3 “An act relating to creating a flat rate for Vermont’s estate tax and creating an
4 estate tax exclusion that matches the federal amount” respectfully reports that
5 it has considered the same and recommends that the bill be amended as
6 follows:

7 First: In Sec. 1 (Vermont gross estate), by striking out the words “one year”
8 before “of death” and inserting in lieu thereof the words three years.

9 Second: In Sec. 4 (Vermont gross estate in 2017), by striking out the words
10 “one year” before “of death” and inserting in lieu thereof the words “three
11 years”.

12 Third: In Sec. 5 (Vermont gross estate in 2019), by striking out the words
13 “one year” before “of death” and inserting in lieu thereof the words “three
14 years”.

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18 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE