

ILLUSTRATION OF GRACE PERIOD EXTENSION

BLUE	5 YEAR MODELING PERIOD
ORANGE	TARGET ACTIVITY YEAR
YELLOW	CURRENT GRACE PERIOD
GREEN	PROPOSED DISCRETIONARY EXTENSIONS

NORMAL INCENTIVE AMOUNT AND PAYOUT SCHEDULE											
Year	Max. Incentive Amount	Number of Jobs	2015	2016	2017	2018	2019	2020	2021	2022	2023
			1	2	3	4	5	6	7	8	9
1 - 2014	\$130,751	19	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150				
2 - 2015	\$106,859	16		\$12,467	\$21,372	\$21,372	\$21,372	\$21,372			
3 - 2016	\$91,829	14			\$10,713	\$18,366	\$18,366	\$18,366	\$18,366		
4 - 2017	\$91,210	14				\$10,641	\$18,242	\$18,242	\$18,242	\$18,242	
5 - 2018	\$32,826	7					\$3,830	\$6,565	\$6,565	\$6,565	\$6,565
Total	\$453,475	70									
Annual Sum of Incentives:			\$15,254	\$38,617	\$58,235	\$76,529	\$87,960	\$64,545	\$43,173	\$24,807	\$6,565
Cumulative Total			\$15,254	\$53,871	\$112,106	\$188,635	\$276,595	\$341,140	\$384,313	\$409,120	\$415,685

INCENTIVE AMOUNT AND PAYOUT SCHEDULE FOR COMPANY GRANTED EXTENSION OF YEAR 1 ACTIVITY IN YEAR 4												
Year	Max. Incentive Amount	Number of Jobs	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
			1	2	3	4	5	6	7	8	9	10
1 - 2014	\$130,751	19	\$0	\$0	\$0	\$0	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150	
2 - 2015	\$0	16		\$0	\$0	\$0	\$0	\$0				
3 - 2016	\$0	14			\$0	\$0	\$0	\$0	\$0			
4 - 2017	\$0	14				\$0	\$0	\$0	\$0	\$0	\$0	
5 - 2018	\$0	7					\$0	\$0	\$0	\$0	\$0	\$0
Total	\$130,751	70										
Annual Sum of Incentives:			\$0	\$0	\$0	\$0	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150	\$0
Cumulative Total			\$0	\$0	\$0	\$0	\$15,254	\$41,404	\$67,554	\$93,705	\$119,855	\$119,855

INCENTIVE AMOUNT AND PAYOUT SCHEDULE FOR COMPANY GRANTED EXTENSION OF YEAR 1 ACTIVITY IN YEAR 5												
Year	Max. Incentive Amount	Number of Jobs	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
			1	2	3	4	5	6	7	8	9	10
1 - 2014	\$130,751	19	\$0	\$0	\$0	\$0	\$0	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150
2 - 2015	\$0	16		\$0	\$0	\$0	\$0	\$0				
3 - 2016	\$0	14			\$0	\$0	\$0	\$0	\$0			
4 - 2017	\$0	14				\$0	\$0	\$0	\$0	\$0	\$0	
5 - 2018	\$0	7					\$0	\$0	\$0	\$0	\$0	\$0
Total	\$130,751	70										
Annual Sum of Incentives:			\$0	\$0	\$0	\$0	\$0	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150
Cumulative Total			\$0	\$0	\$0	\$0	\$0	\$15,254	\$41,404	\$67,554	\$93,705	\$119,855