

**VERMONT EMPLOYMENT GROWTH INCENTIVE  
PROGRAM AND SUBSECTION 5 CAPS**

<b>Annual Program Cap:</b>		<b>%</b>
2007 Cap	\$ 10,000,000	
Initial Approvals	\$ 3,235,039	32%
Final Approvals	\$ 7,060,631	71%
Active as of 12/31/2015	\$ 1,786,828	18%
Net Cap Balance	\$ 8,213,172	82%
2008 Cap	\$ 10,000,000	
Initial Approvals	\$ 6,945,832	69%
Final Approvals	\$ 2,183,738	22%
Active as of 12/31/2015	\$ 206,737	2%
Net Cap Balance	\$ 9,793,263	98%
2009 Cap	\$ 10,000,000	
Initial Approvals	\$ 5,515,247	55%
Final Approvals	\$ 5,539,089	55%
Active as of 12/31/2015	\$ 2,124,320	21%
Net Cap Balance	\$ 7,875,680	79%
2010 Cap <sup>1</sup>	\$ 23,000,000	
Initial Approvals	\$ 17,983,574	78%
Final Approvals	\$ 10,360,059	45%
Active as of 12/31/2015	\$ 6,003,108	26%
Net Cap Balance	\$ 16,996,892	74%
2011 Cap <sup>2</sup>	\$ 18,000,000	
Initial Approvals	\$ 15,882,242	88%
Final Approvals	\$ 8,322,697	46%
Active as of 12/31/2015	\$ 6,122,166	34%
Net Cap Balance	\$ 11,877,834	66%
2012 Cap <sup>3</sup>	\$ 12,000,000	
Initial Approvals	\$ 11,057,790	92%
Final Approvals	\$ 7,358,934	61%
Active as of 12/31/2015	\$ 7,358,936	61%
Net Cap Balance	\$ 4,641,064	39%
2013 Cap	\$ 10,000,000	
Initial Approvals	\$ 6,470,876	65%
Final Approvals	\$ 2,542,897	25%
Active as of 12/31/2015	\$ 2,284,379	23%
Net Cap Balance	\$ 7,715,621	77%
2014 Cap	\$ 10,000,000	
Initial Approvals	\$ 4,381,342	44%
Final Approvals	\$ 2,490,968	25%
Active as of 12/31/2015	\$ 2,490,968	25%
Net Cap Balance	\$ 7,509,032	75%
2015 Cap <sup>4</sup>	\$ 15,000,000	
Initial Approvals	\$ 5,300,113	35%
Final Approvals	\$ 4,344,838	29%
Active as of 12/31/2015	\$ 4,344,838	29%
Net Cap Balance	\$ 10,655,162	71%
2016 Cap	\$ 10,000,000	
Initial Approvals	\$ 4,638,092	46%
Final Approvals	\$ -	0%
Active as of 12/31/2015	\$ 4,638,092	46%
Net Cap Balance	\$ 5,361,908	54%

<b>Annual SubSection 5 Cap:</b>		<b>%</b>
2007 Cap	\$ 1,000,000	
Initial Approvals	\$ -	0%
Final Approvals	\$ -	0%
Active as of 12/31/2015	\$ -	0%
Net Cap Balance	\$ 1,000,000	100%
2008 Cap	\$ 1,000,000	
Initial Approvals	\$ -	0%
Final Approvals	\$ -	0%
Active as of 12/31/2015	\$ -	0%
Net Cap Balance	\$ 1,000,000	100%
2009 Cap	\$ 1,000,000	
Initial Approvals	\$ -	0%
Final Approvals	\$ -	0%
Active as of 12/31/2015	\$ -	0%
Net Cap Balance	\$ 1,000,000	100%
2010 Cap	\$ 1,000,000	
Initial Approvals	\$ 231,576	23%
Final Approvals	\$ 228,459	23%
Active as of 12/31/2015	\$ -	0%
Net Cap Balance	\$ 1,000,000	100%
2011 Cap	\$ 1,000,000	
Initial Approvals	\$ 180,478	18%
Final Approvals	\$ 322,655	32%
Active as of 12/31/2015	\$ 322,655	32%
Net Cap Balance	\$ 677,345	68%
2012 Cap	\$ 1,000,000	
Initial Approvals	\$ 293,887	29%
Final Approvals	\$ 247,633	25%
Active as of 12/31/2015	\$ 247,632	25%
Net Cap Balance	\$ 752,368	75%
2013 Cap	\$ 1,000,000	
Initial Approvals	\$ 75,956	8%
Final Approvals	\$ 57,074	6%
Active as of 12/31/2015	\$ 57,074	6%
Net Cap Balance	\$ 942,926	94%
2014 Cap	\$ 1,000,000	
Initial Approvals	\$ 75,214	8%
Final Approvals	\$ 90,833	9%
Active as of 12/31/2015	\$ 90,833	9%
Net Cap Balance	\$ 909,167	91%
2015 Cap <sup>5</sup>	\$ 1,200,000	
Initial Approvals	\$ 1,033,736	86%
Final Approvals	\$ 716,547	60%
Active as of 12/31/2015	\$ 1,117,178	93%
Net Cap Balance	\$ 82,822	7%
2016 Cap <sup>6</sup>	\$ 1,500,000	
Initial Approvals	\$ 1,114,274	74%
Final Approvals	\$ -	0%
Active as of 12/31/2015	\$ 1,114,274	74%
Net Cap Balance	\$ 385,726	26%

1. Cap increased by Emergency Board on January 2, 2010, primarily for Dealer.com and Skypoint Solar
2. Cap increased by Emergency Board on July 21, 2011 specifically for Skypoint Solar
3. Cap increased by Emergency Board on July 20, 2012 to accommodate application volume
4. Cap increased by Emergency Board on July 24, 2014 for 1366 Technology
5. Subsection 5 Cap increased by Emergency Board on October 19, 2015 for 2015
6. Subsection 5 Cap increased by Emergency Board on December 1, 2015 for 2016