1   H.489

2   Senator Pollina moves that the Senate propose to the House that the bill be

3   amended as follows:

4   First: By inserting a Sec. 58a to read as follows:

5   Sec. 58a. TAX RATES

6   (a) 2009 Spec. Sess. Acts and Resolves No. 2, Sec. 20 is repealed.

7   (b) Beginning in tax year 2015, the tax rates for the two highest income tax

8   brackets in 32 V.S.A. § 5822(a)(1)–(5) are raised from tax year 2014 rates of

9   8.80 percent and 8.95 percent to 9.0 percent and 9.5 percent respectively. The

10   tax rates for the three lowest brackets shall remain the same as they were in tax

11   year 2014: 3.55 percent, 6.80 percent, and 7.80 percent. The Office of

12   Legislative Council is authorized to alter the statutory chart in 32 V.S.A.

13   § 5822(a)(1)–(5) to reflect these changes.

14   Second: By striking out Sec. 88 (satellite programming tax) in its entirety

15   and inserting in lieu thereof:

16   Sec. 88. [Deleted.]

17   Third: In Sec. 91 (effective dates), in subdivision (8), after "58 (minimum

18   tax)" by adding , 58a (income tax rates), and by striking out subdivision (11) in

19   its entirety