Eliminate the State and Local Income Tax Deduction, Cap Mortgage Interest Deduction at \$12,000, Provide at 5% Charitable Credit Instead of a Deduction, Apply a 3% Minimum Tax for Taxpayers with AGI > \$150K

Tax (millions)

AGI INCOME BRACKET

43,176

57,385

76,529

107,332

Infinity

Resident subtotal

Non Resident subtotal

60

70

80

90

100

31,037

31,038

31,038

31,038

31,047

310,389

56,060

1,171,969,018

1,549,272,822

2,064,325,249

2,798,327,403

6,789,590,982

16,340,198,419

26,016,903,503

21.8

35.4

52.0

79.9

321.8

515.3

55.0

570.3

22.0

36.1

53.4

83.4

338.3

537.8

54.7

592.6

0.2

0.7

1.4

3.6

16.5

22.5

-0.2

22.3

AGI INCOME BRACKET				rax (millions)			Effective rax Rate			Returns with a Tax increase			Returns with a Tax Decrease		
AGI Income Brackets	%	# of Returns	Current Law AGI	Current Law	Proposal	Change	Current Law	Proposal	Change	# with Tax Increase	Increase (Millions)	Average Increase (\$)	# with Tax Decrease	Decrease (Millions)	Average Decrease (\$)
Under Zero	2%	4,870	(287,633,895)	0.0	0.0	0.0	N/A	N/A	N/A		20	110	*	*	*
0 - 10,000	18%	54,537	259,236,702	-3.5	-3.5	0.0	-1.3%	-1.3%	0.0%	24	0.0	118	*	*	*
10,000 - 25,000	21%	66,280	1,144,727,418	-2.3	-2.3	0.0	-0.2%	-0.2%	0.0%	2,374	0.0	19	819	0.0	(45)
25,000 - 50,000	25%	76,559	2,766,888,238	48.5	49.0	0.5	1.8%	1.8%	0.0%	13,213	0.7	50	2,256	-0.1	(64)
50,000 - 75,000	14%	43,842	2,701,187,832	66.6	68.4	1.8	2.5%	2.5%	0.1%	31,212	4.8	153	2,195	-0.2	(81)
75,000 - 100,000	9%	27,732	2,394,272,764	66.5	69.2	2.7	2.8%	2.9%	0.1%	10,818	3.3	304	1,589	-0.1	(85)
100,000 - 150,000	7%	22,481	2,688,023,509	92.2	97.8	5.6	3.4%	3.6%	0.2%	6,076	2.4	394	1,426	-0.1	
150,000 - 200,000	2%	6,744	1,151,749,226	47.0	50.1	3.1	4.1%	4.3%	0.3%	5,786	3.1	543	506	0.0	(64)
200,000 - 300,000	1%	4,198	1,001,143,251	47.7	50.6	3.0	4.8%	5.1%	0.3%	3,722	3.0	810	282	0.0	(64)
300,000 - 500,000	1%	1,962	731,944,927	41.8	43.8	2.1	5.7%	6.0%	0.3%	1,768	2.1	1,178	103	0.0	(87)
500,000 - 1,000,000	0%	829	552,869,774	35.4	36.7	1.3	6.4%	6.6%	0.2%	735	1.3	1,717	55	0.0	(198)
1,000,000+	0%	355	1,235,788,671	75.5	78.0	2.5	6.1%	6.3%	0.2%	270	2.5	9,272	57	0.0	(398)
Resident subtotal	85%	310,389	16,340,198,419	515.3	537.8	22.5	3.2%	3.3%	0.1%	75,998	23.2	305	9,326	-0.7	
Non Resident subtotal	15%	56060	26,016,903,503	55.0	54.7	-0.2				8,597	1.8	211	7,399	-2.0	(275)
ALL		366,449	42,357,101,922	570.3	592.6	22.3	Not a FISCAL YEA	AR ANALYSIS		84,595	25.0	296	16,725	-2.7	(162)
				FY 2016 Revenue Analysis 21.4			between 3% to 5% adjustment for timing and portion of			f revenue realized in October 2016 (FY17)					
INCOME DECILES				Tax (millions)		Effective Tax Rate			Returns with a Tax Increase			Returns with a Tax Decrease			
Top of income group	Dec	# of Returns	Current Law AGI	Current Law	Proposal	Change	Current Law	Proposal	Change	# with Tax	Increase (Millions)	Average	# with Tax	Decrease (Millions)	Average
29,880	10	144,574	1,634,011,890	-0.3	-0.2	0.0	0.0%	0.0%	0.0%	Increase 4,078	0.1	Increase (\$)	Decrease 1,262	(0.1)	Decrease (\$)
44,325	20	44,611	1.634.046.859	29.3	29.6	0.0	1.8%	1.8%	0.0%	7.845	0.1	44	1,381	. ,	, ,
59,336	30	31,750	1,634,011,914	37.9	38.7	0.8	2.3%	2.4%	0.0%	10.009	0.9	91	1,266	(0.1)	
74,585	40	24,507	1,634,022,518	41.1	42.2	1.2	2.5%	2.4 %	0.1%	9,849	1.3	129	1,362	(0.1)	
90,690	50	19,880	1,634,071,391	43.9	45.4	1.5	2.7%	2.0%	0.1%	9,949	1.6	166	1,189	(0.1)	
111,056	60	16,343	1,634,079,683	49.8	52.5	2.7	3.0%	3.2%	0.1%	10,615	2.7	259	898	(0.1)	
143,293	70	13,078	1,634,111,511	57.5	61.1	3.6	3.5%	3.7%	0.2%	10,127	3.6	356	850	(0.1)	
217.751	80	9,521	1,633,949,183	67.1	71.5	4.4	4.1%	4.4%	0.2%	8,127	4.4	544	727	(0.1)	
582.880	90	5,229	1,633,810,237	87.6	92.3	4.4	5.4%	5.7%	0.3%	4,702	4.4	1,015	295	(0.0)	
Infinity	100	896	1,634,083,232	101.4	104.7	3.3	6.2%	6.4%	0.2%	746	3.4	4,504	96	(0.0)	
Resident subtotal	100	310,389	16,340,198,419	515.3	537.8	22.5	3.2%	3.3%	0.1%	75.998	23.2		9.326	(0.7)	
Non Resident subtotal		56,060	26,016,903,503	55.0	54.7	-0.2	3.2 /0	3.370	0.170	13,330	23.2	303	3,320	(0.7)	(13)
Non Nesideni subiolai		30,000	20,010,300,300	570.3	592.6	22.3									
				370.5	332.0	22.0									
POPULATION DECILES				Tax (millions)			Effective Tax Rate			Returns with a Tax Increase			Returns with a Tax Decrease		
Deciles	Dec	# of Returns	Current Law AGI	Current Law	Proposal	Change	Current Law	Proposal	Change	# with Tax Increase	Increase (Millions)	Average Increase (\$)	# with Tax Decrease	Decrease (Millions)	Average Decrease (\$)
4,496	10	31,038	(232,368,450)	-0.7	-0.6	0.0	0.3%	0.3%	0.0%	*	*	*	*	*	*
10,563	20	31,038	3 231,408,511	-3.3	-3.3	0.0	-1.4%	-1.4%	0.0%	*	*	*	*	*	*
17,266	30	31,038		-3.7	-3.7	0.0	-0.9%	-0.9%	0.0%	752	0.0	15	286	0.0	-37.75
24,634	40	31,038	647,861,206	1.4	1.4	0.0	0.2%	0.2%	0.0%	1,508	0.0	21	479	0.0	-50.33
32,851	50	31,039	888,476,299	10.7	10.8	0.1	1.2%	1.2%	0.0%	3,029	0.1	35	725	0.0	-60.93

1.9%

2.3%

2.5%

2.9%

4.7%

3.2%

0.0%

0.0%

0.1%

0.1%

0.2%

0.1%

5,883

9,372

12,452

17,597

25,363

75,998

0.3

0.8

1.6

3.7

16.7

23

45

85

128

212

657

305

994

1,195

1,727

1,761

2,104

9,326

-0.1

-0.1

-0.1

-0.1

-0.2

-0.7

-63.04

-71.05

-85.42

-82.43

-75.50

-73

1.9%

2.3%

2.6%

3.0%

5.0%

3.3%

Effective Tax Rate

Returns with a Tax Increase

Returns with a Tax Decrease