

Modified HOUSE Eliminate SLINC, 2X Cap, Exclude Medical and Charitable Deductions from the Cap, Disallow NonHomestead Mortgage Interest (Homestead MI under Cap)

AGI INCOME BRACKETS

				Tax (millions) - all taxpayers			Returns with a Tax Increase Only			Effective Tax Rate - all taxpayers		
AGI Income Brackets	%	# of Returns	Current Law AGI	Current Law	Proposal	Change	# with Tax Increase	Increase (Millions)	Average Increase (\$)	Current Law	Proposal	Change
Under 10,000	19%	59,407	-28,397,193	-3.5	-3.5	0.0	49	0.0	746	12.4%	12.3%	-0.1%
10,000 - 25,000	21%	66,280	1,144,727,418	-2.3	-2.2	0.1	3,098	0.1	26	-0.2%	-0.2%	0.0%
25,000 - 50,000	25%	76,559	2,766,888,238	48.5	49.5	1.0	15,158	1.0	65	1.8%	1.8%	0.0%
50,000 - 75,000	14%	43,842	2,701,187,832	66.6	69.1	2.5	18,369	2.5	137	2.5%	2.6%	0.1%
75,000 - 100,000	9%	27,732	2,394,272,764	66.5	69.7	3.2	16,086	3.2	199	2.8%	2.9%	0.1%
100,000 - 150,000	7%	22,481	2,688,023,509	92.2	98.1	5.9	17,732	5.9	335	3.4%	3.7%	0.2%
150,000 - 200,000	2%	6,744	1,151,749,226	47.0	50.9	3.9	5,960	3.9	650	4.1%	4.4%	0.3%
200,000 - 300,000	1%	4,198	1,001,143,251	47.7	51.2	3.6	3,826	3.6	930	4.8%	5.1%	0.4%
300,000 - 500,000	1%	1,962	731,944,927	41.8	44.1	2.3	1,803	2.3	1,279	5.7%	6.0%	0.3%
500,000 - 1,000,000	0%	829	552,869,774	35.4	36.9	1.4	759	1.4	1,904	6.4%	6.7%	0.3%
1,000,000+	0%	355	1,235,788,671	75.5	77.1	1.5	295	1.5	5,248	6.1%	6.2%	0.1%
Resident subtotal	85%	310,389	16,340,198,419	515.3	540.8	25.5	83,135	25.5	307	3.2%	3.3%	0.2%
Non Resident subtotal	15%	56,060	26,016,903,503	55.0	57.7	2.8				2.0%	2.1%	0.1%
		366,449	42,357,101,922	570.3	598.5	28.3						
				FY 2016 Revenue		27.1	= NOT A FISCAL YEAR ANALYSIS					
							adjustment for timing and portion of revenue realized in October 2016 (FY17)					

INCOME DECILES

				Tax (millions)			Returns with a Tax Increase			Effective Tax Rate		
Top of income group	Dec	# of Returns	Current Law AGI	Current Law	Proposal	Change	# with Tax Increase	Increase (Millions)	Average Increase (\$)	Current Law	Proposal	Change
29,880	10	144,574	1,634,011,890	-0.3	0.0	0.2	5,171	0.2	42	0.0%	0.0%	0.0%
44,325	20	44,611	1,634,046,859	29.3	29.8	0.5	9,057	0.5	58	1.8%	1.8%	0.0%
59,336	30	31,750	1,634,011,914	37.9	39.1	1.2	11,131	1.2	108	2.3%	2.4%	0.1%
74,585	40	24,507	1,634,022,518	41.1	42.7	1.6	11,027	1.6	148	2.5%	2.6%	0.1%
90,690	50	19,880	1,634,071,391	43.9	45.8	2.0	10,898	2.0	180	2.7%	2.8%	0.1%
111,056	60	16,343	1,634,079,683	49.8	52.7	2.9	11,272	2.9	255	3.0%	3.2%	0.2%
143,293	70	13,078	1,634,111,511	57.5	61.3	3.7	10,594	3.7	354	3.5%	3.7%	0.2%
217,751	80	9,521	1,633,949,183	67.1	72.5	5.4	8,386	5.4	639	4.1%	4.4%	0.3%
582,880	90	5,229	1,633,810,237	87.6	93.0	5.4	4,811	5.4	1,128	5.4%	5.7%	0.3%
Infinity	100	896	1,634,083,232	101.4	104.0	2.6	788	2.6	3,242	6.2%	6.4%	0.2%
Resident subtotal		310,389	16,340,198,419	515.3	540.8	25.5	83,135	25.5	307	3.2%	3.3%	0.2%
Non Resident subtotal		56,060	26,016,903,503	-460.3	-483.1	-22.7				0.2%	0.2%	0.0%
	ALL	366,449	42,357,101,922	55.0	57.7	2.8						
							27% Percent with a Tax Increase					

POPULATION DECILES

				Tax (millions)			Returns with a Tax Increase			Effective Tax Rate		
Top of income group	Dec	# of Returns	Current Law AGI	Current Law	Proposal	Change	# with Tax Increase	Increase (Millions)	Average Increase (\$)	Current Law	Proposal	Change
4,496	10	31,038	(232,368,450)	-0.7	-0.6	0.0	*	*	*	0.3%	0.3%	0.0%
10,563	20	31,038	231,408,511	-3.3	-3.3	0.0	*	*	*	-1.4%	-1.4%	0.0%
17,266	30	31,038	431,335,378	-3.7	-3.7	0.0	1,015	0.0	18	-0.9%	-0.8%	0.0%
24,634	40	31,038	647,861,206	1.4	1.5	0.1	1,928	0.1	30	0.2%	0.2%	0.0%
32,851	50	31,039	888,476,299	10.7	10.9	0.2	3,650	0.2	48	1.2%	1.2%	0.0%
43,176	60	31,037	1,171,969,018	21.8	22.2	0.4	6,754	0.4	59	1.9%	1.9%	0.0%
57,385	70	31,038	1,549,272,822	35.4	36.5	1.1	10,429	1.1	102	2.3%	2.4%	0.1%
76,529	80	31,038	2,064,325,249	52.0	54.0	2.0	13,956	2.0	146	2.5%	2.6%	0.1%
107,332	90	31,038	2,798,327,403	79.9	84.0	4.1	18,991	4.1	216	2.9%	3.0%	0.1%
Infinity	100	31,047	6,789,590,982	321.8	339.4	17.6	26,335	17.6	668	4.7%	5.0%	0.3%
Resident subtotal		310,389	16,340,198,419	515.3	540.8	25.5	83,135	25.5	307	3.2%	3.3%	0.2%
Non Resident subtotal		56,060	26,016,903,503							0.0%	0.0%	0.0%