

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 482 entitled
3 “An act relating to principle-based valuation for life insurance reserves and a
4 standard nonforfeiture law for life insurance policies” respectfully reports that
5 it has considered the same and recommends that the Senate propose to the
6 House that the bill be amended in Sec. 1, 8 V.S.A. § 37911, by striking out
7 subsection (b) in its entirety.

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14 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE