

Washington Electric Cooperative

Senate Finance H.40

April 14, 2015

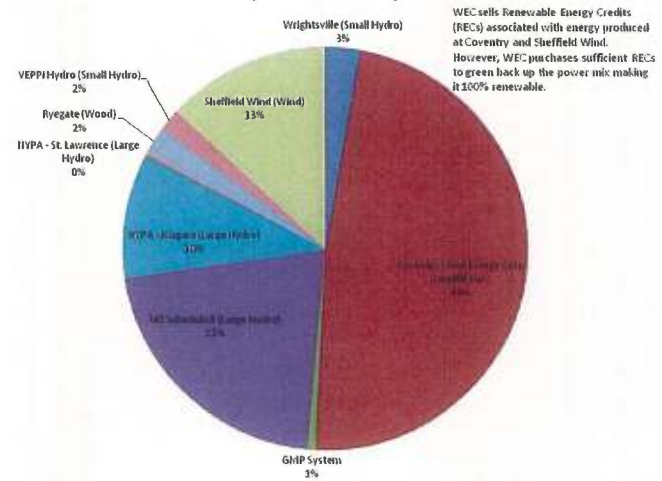
Patty Richards

WEC

- About WEC
 - WEC power mix 100% renewable
 - Leader in Net Metering (11% of Peak)

- WEC Supports H.40 Legislation
 - Need clarification of Vermont RECs with other New England state RPS markets
 - WEC Sells Coventry and Sheffield Wind RECs, then buy back hydro RECs to green up power mix
 - REC sales between \$2M to \$3M (~ 20% rates)
 - Today’s testimony focused on clarifying language

**2014 WEC Sources of Power
(Before REC Sales)**



Requested Technical Change – H40 Considered by Senate
Made by: Washington Electric Cooperative
April 14, 2015

§ 8005(b)(1)(B). See page 72 of the “Bill as Passed the House” version

“~~commencing on January 1, 2017~~ annually each July 1, commencing in 2018, owns and has retired tradeable renewable energy credits monitored and traded on the New England Generation Information System or otherwise approved by the Board equivalent to 100 percent of the provider’s total retail sales of electricity for the previous calendar year.” ~~calculated as an average on an annual basis.”~~