

H.853
Senate Committee on Education amendment

House		Senate Education	
1	<ul style="list-style-type: none"> • Sets property dollar equivalent yield at \$9701 • Sets income dollar equivalent yield at \$10,870 	1	<ul style="list-style-type: none"> • Sets property dollar equivalent yield at \$9645.00 • Sets income dollar equivalent yield at \$10,803.00
2	Sets nonresidential property tax base rate at \$1.53	2	Sets nonresidential property tax base rate at \$1.539
3	Reduces excess spending threshold from 121% of statewide average to 119% of statewide average beginning in fiscal year 2020.		Deleted.
4-6a	<ul style="list-style-type: none"> • Creates a process by which JFO and Administration estimate an “unfunded education mandate amount” for legislation passed year each. • That amount is automatically added to the Governor’s budget recommend for the following fiscal year. • The “unfunded education mandate amount” becomes part of the General Fund transfer. • Requires JFO to include information related to unfunded mandates in education related fiscal notes, and to publish an annotated Education Fund Outlook each year. 		Deleted.
7	Allows merging districts to explore the transfer of existing school debt to the corresponding towns.	3	Unchanged.

8	Requires Secretary of Education to collect data on budget surplus amounts, reserve fund amounts, and reserve fund uses.	4	Unchanged.
9	Convenes a study group to examine the viability of moving merged districts to an aggregate common level of appraisal.	5	Unchanged.
9a	Requires JFO to issue a report on the various impacts of H.846, an act relating to making changes to the calculation of the statewide education property tax.	6	Unchanged.
9b	Requires JFO to issue a report on the various impacts of H.656, an act related to creating an education tax that is adjusted by income for all taxpayers.	7	Unchanged.
9c	Requires the Agency of Education to report on how a study of pupil weighting factors could be conducted.		Deleted.