

# VEDA DIRECT LENDING & JOBS REPORT - FISCAL 2012 TO 2014

( IN MILLIONS OF \$\$)

(IN THOUSANDS OF \$\$)

PROGRAM	# COMP	# LOANS	VEDA CAPITAL	PRIVATE CAPITAL	TOTAL PROJECT	JOBS BEFORE	JOBS ADDED	SUBSIDY USED	SUBSIDY PROJECTED	TOTAL SUBSIDY
COMMERCIAL	47	60	\$41.1	\$190.9	\$232.0	2,239	863	\$641	\$1,965	\$2,606
SMALL BUSINESS	130	152	\$20.9	\$55.9	\$76.8	1,354	900	\$363	\$569	\$932
ENERGY	13	13	\$3.2	\$8.9	\$12.1	9	119	\$17	\$54	\$71
<b>TOTAL</b>	<b>190</b>	<b>225</b>	<b>\$65.2</b>	<b>\$255.6</b>	<b>\$320.8</b>	<b>3,602</b>	<b>1,882</b>	<b>\$1,021</b>	<b>\$2,588</b>	<b>\$3,609</b>

## KEY METRICS:

- The \$65.2 million of VEDA funds lent, leveraged an additional \$255.6 million in private capital; a leverage ratio of 3.9 to 1.
- The interest subsidy cost of the Jobs Impacted ('Before' plus 'Added') is \$658 per job impacted.
- The interest subsidy cost of the Jobs Added is \$1,918 per job added.
- VEDA also made 12 loans to Regional Development Corporations totaling \$8.7 million and leveraged \$8.5 million in private capital.

## NEW VEDA ENTREPRENEURIAL LOAN PROGRAM ("ELP"):

- In July 2014, VEDA launched its ELP and has approved financing totaling \$1.3 million to 8 to new companies as of 12/31.

## VEDA ENERGY PROGRAM IN "HIGH GEAR":

- VEDA's Energy Programs that started in FY 2014, have approved financing totaling \$9.6 million to 18 companies in 18 months
- The Energy Program leveraged an additional \$25.6 million in private capital for a total of \$35.2 in new energy investment.