

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Appropriations to which was referred Senate Bill No.
3 138 entitled “An act relating to promoting economic development” respectfully
4 reports that it has considered the same and recommends that the proposal of the
5 Committee on Commerce and Economic Development as amended by the
6 Committee on Ways and Means be further amended as follows:

7 First: In Sec. G.2, in 32 V.S.A. § 5930b(a)(24)(B)(i), by striking out
8 “percent” and inserting in lieu thereof “percentage points”

9 Second: In Sec. G.2, in 32 V.S.A. § 5930b(i)(2), by striking out “percent”
10 and inserting in lieu thereof “percentage points”

11 Third: By striking out Secs. G.11 and G.12 in their entirety and inserting in
12 lieu thereof the following:

13 Sec. G.11. [Reserved.]

14 Sec. G.12. [Reserved.]

15 Fourth: By adding a Sec. G.13 to read:

16 Sec. G.13. FUNDS TRANSFER

17 The amount of \$725,000.00 is transferred from the Vermont Enterprise
18 Fund created in 2014 Acts and Resolves No. 179, Sec. E.100.5 to the General
19 Fund for the purpose of providing funding for costs incurred in fiscal year
20 2016 pursuant to this act.

1 Fifth: In Sec. H.1 by adding a subsection (h) to read:

2 (h) Sec. G.13 (appropriation from Enterprise Fund to General Fund) shall
3 take effect on July 1, 2015.

4

5

6 (Committee vote: _____)

7

8

Representative _____

9

FOR THE COMMITTEE