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H.868

Senator Bray moves to amend the report of the Committee on Economic Development, Housing and General Affairs, as further amended by the Committees on Finance and on Appropriations, as follows:

First: By adding a Sec. A.8 to read:

Sec. A.8. 10 V.S.A. § 217(b) is amended to read:

§ 217. RECORDS; ANNUAL REPORT; AUDIT

* * *

(b)(1)(A) Prior to February 1 in each year, the Authority shall submit a report of its activities for the preceding fiscal year to the Governor and to the General Assembly.

(B) The report shall set forth a complete operating and financial statement covering its operations during the year.

(C) The Authority shall require that, as a condition of a loan, each loan recipient shall report to the Authority the gender, occupation, job title, and wages of the employee who fills each new position added as a result of the loan funds provided, and the Authority shall include this information in its annual report.

(2) The Authority shall cause an audit of its books and accounts to be made at least once in each year by a certified public accountant and its cost

1 shall be considered an expense of the Authority and a copy shall be filed with
2 the State Treasurer.

3 (3) The provisions of 2 V.S.A. § 20(d)(expiration of required reports)
4 shall not apply to the report to be made under this subsection.

5 * * *

6 Second: In Sec. H.1, in 32 V.S.A. § 3338, by striking out subsection (b) in
7 its entirety and inserting in lieu thereof a new subsection (b) to read:

8 (b) A business shall include in its incentive claim the information the
9 Department requires, including:

10 (1) the information required in section 5842 of this title and other
11 documentation concerning payroll, jobs, and capital investment necessary to
12 determine whether the business earned the incentive specified for an award
13 year and any installment payment for which the business is eligible; and

14 (2) the gender, occupation, job title, and wages of each employee who
15 fills a qualifying job that was added as a result of the incentive.

16 Third: In Sec. H.1, in 32 V.S.A. § 3340, by striking out subsection (b) in its
17 entirety and inserting in lieu thereof a new subsection (b) to read:

18 (b) The Council and the Department shall include in the joint report:

19 (1) the total amount of incentives authorized during the preceding year;

20 (2) with respect to each business with an approved application:

21 (A) the date and amount of authorization;

1 (B) the calendar year or years in which the authorization is expected
2 to be exercised;

3 (C) whether the authorization is active; and

4 (D) the date the authorization will expire;

5 (3) with respect to each qualifying job add during the reporting period,
6 the gender, occupation, job title, and wages of each employee who fills a
7 qualifying job that was added as a result of an incentive; and

8 (4) the following aggregate information:

9 (A) the number of claims and incentive payments made in the current
10 and prior claim years;

11 (B) the number of qualifying jobs; and

12 (C) the amount of new payroll and capital investment.

13 Fourth: In Sec. K.1, in 10 V.S.A. § 540, after the asterisks, by adding a
14 subdivision (8) to read:

15 (8) In cooperation with the Secretary of Commerce and Community
16 Development, the Secretary of Human Services, the Vermont Human Rights
17 Commission, the Attorney General, and the Vermont Commission on Women,
18 collect and analyze data that measure the presence of gender and other
19 systemic biases in State-supported workforce education and training programs
20 and work with the appropriate agency or program to address any instances of
21 bias that are found.

- 1 Fifth: In Sec. Z.1 (effective dates), in subsection (a)(1), by striking out
- 2 “A.7” and inserting in lieu thereof A.8