



Revenue and Expense Summary

Major Category	FY15 Actual	FY16 BUDGET	UPDATED FY17 BUDGET	NOTES
REVENUE				
State Appropriation	645,307	645,307	680,307	used for required federal 1:1 match
State - office rental & internet access subsidy/in-kind	46,800	47,700	48,900	used for required federal 1:1 match; offset by in-kind expense - inflation rate of 2.5% applied
Other State Contracts, capital funds				
Agency of Transportation/Danville Project contract	30,548	0	0	completed in FY15
Art in State Buildings - capital funds	56,500	50,000	50,000	
Cultural Facilities Grants - capital funds	182,957	200,000	200,000	
Federal Grant: National Endowment for the Arts	698,907	708,032	739,300	
Private funds: Grants, contributions, misc revenue	282,778	297,961	268,905	
TOTAL REVENUE	\$ 1,943,797	\$ 1,949,000	\$ 1,987,412	
EXPENSES				
Services:				
Grant programs				
"Animating Infrastructure" projects	58,930	-	30,000	for towns, nonprofits, schools
Art in State Buildings projects	51,500	45,000	50,000	funded by capital appropriations
Artist Projects and Professional Development	55,590	48,500	48,500	35 - 40 grants
Arts Organizations Projects and technical assistance	64,561	71,600	73,600	20 - 25 grants
Arts Education grants to schools	91,250	131,600	160,100	75 - 85 grants - direct impact from increased funding
Cultural Facilities grants to towns, nonprofits	182,957	200,000	200,000	
Partnership/operating grants for nonprofits	174,750	175,000	175,000	operating grants for 29 nonprofits
Subtotal Grants	\$ 679,538	\$ 671,700	\$ 737,200	
Workshops				
Accessibility workshops, technical assistance	20,846	13,000	13,000	for nonprofit arts organizations
Artists Business & marketing workshops	6,850	7,000	6,000	25 artists per year, 210 alumnae
Arts organizations workshops	175	13,600	13,500	marketing, best practices, etc
Poetry Out Loud (national high school program)	18,260	19,000	19,000	high school workshops, competitions
Teaching artists training workshops	13,761	0	0	Head Start & K-12 teaching artists- moved to AE
Partnership Projects				
Cultural Data Project (to assist nonprofits)	12,544	15,000	15,000	66 nonprofits currently enrolled;
Danville transportation enhancement project	25,710	0	0	partner VT Community Foundation
Publications, Marketing, VT Creative Network Services	121,240	118,600	66,410	VTrans contract completed FY15
Recognition and awards, other services	41,580	53,100	51,600	reduction from 50th anniversary spending
Staffing for program services	501,644	574,694	594,734	
Program services operating expenses	101,568	94,421	92,221	
Subtotal Services	\$ 864,178	\$ 908,416	\$ 871,465	
Subtotal Grants and Services	\$ 1,543,716	\$ 1,580,116	\$ 1,608,665	
Fundraising & Administration				
Staffing	304,560	269,306	278,697	
Phone, postage, printing, rent, travel, other operating	95,521	99,579	100,050	
Subtotal Fundraising & Administration	\$ 400,081	\$ 368,884	\$ 378,747	
TOTAL EXPENSES	\$ 1,943,797	\$ 1,949,000	\$ 1,987,412	