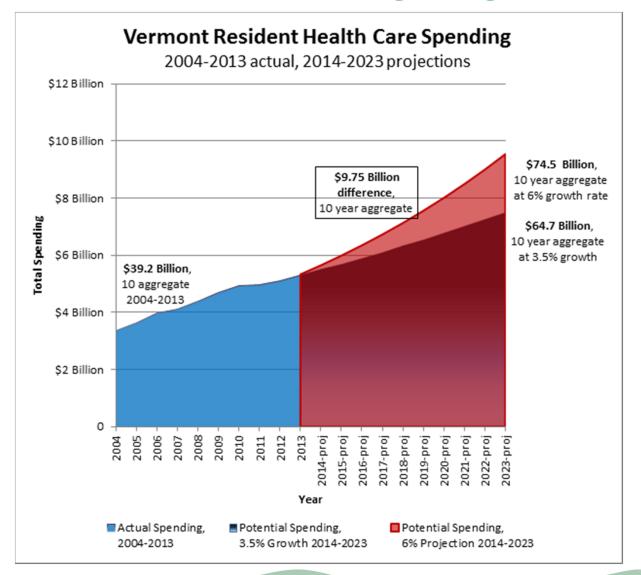
# GREEN MOUNTAIN CARE BOARD FY16 Budget Presentation to House Appropriations

Al Gobeille, Board Chairman Kate Jones, Budget Director

February 6, 2015



#### The Problem: Health care costs growing faster than GDP





# Our Charge

## Regulation

- -Health insurer rates and rules (including for the Exchange)
  - -Hospital budgets
- -Major capital expenditures (Certificate of Need)

### Innovation

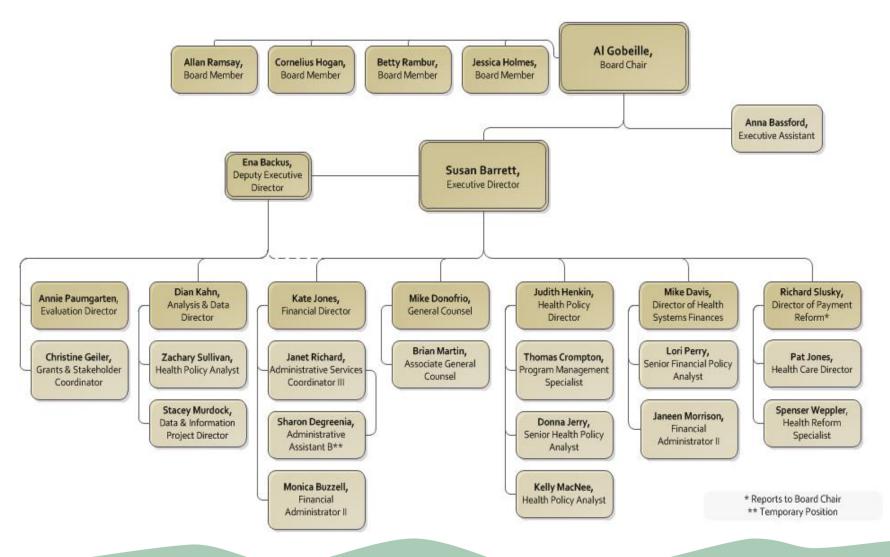
- -Payment reform
- -Health care delivery reform
  - -Data and analytics
    - -Payer policy

## **Evaluation**

- -Payment Reform Pilots
- -State Innovation Grant (VHCIP)
- -Review benefits for Vermont Health Connect



#### Who's Who of the GMCB





## FY16 Initiatives

#### Looking Forward:

- Move from fee for service to value based care
- Create a culture of health
- Focus on primary care/Blueprint
- Move from hospital budget centric to rate setting

#### FY 2016 New Priorities:

- Governor's Proposal/Health Care as a Utility
- Creation of a Rate Setting Division
- Seek Approval From CMS for an All Payer Model



# GMCB Proposed FY16 Budget

Category	FY15 Estimated Expenditures	FY16 Proposed Budget
Personal Services: Personnel Salary and Fringe	3,134,441	3,765,190
Personal Services: Third Party Contracts	5,800,550	7,514,594
Operating Expenses	373,942	638,789
Total	9,308,933	11,918,573



# **GMCB** Funding Sources

Funding Source		FY15 Estimated Expenditures	FY16 Proposed Budget
General Fund		792,263	1,777,656
Special Fund		1,496,200	2,504,552
Global Commitment		2,699,237	3,811,359
Interdepartmental Transfer		2,502,142	2,755,540
Federal Fund		1,891,546	1,069,466
	Total	9,308,933	11,918,573

