

1 TO THE HONORABLE SENATE:

2 The Committee on Appropriations to which was referred House Bill No.
3 868 entitled “An act relating to miscellaneous economic development
4 provisions” respectfully reports that it has considered the same and
5 recommends that the report of the Committee on Economic Development,
6 Housing and General Affairs, as amended by the Committee on Finance, be
7 further amended as follows:

8 First: By striking out Secs. L.2–L.3 (appropriation; Vermont Creative
9 Network) in their entirety and inserting in lieu thereof a new Sec. L.2 to read:

10 Sec. L.2. ALLOCATION OF APPROPRIATIONS TO VERMONT ARTS
11 COUNCIL

12 Of the amounts appropriated from the General Fund to the Vermont Arts
13 Council in Fiscal Year 2017, the Council shall allocate the amount of
14 \$35,000.00 to perform the duties specified in Sec. L.1 of this act (Vermont
15 Creative Network).

16 Second: By striking out Secs. S.1–S.3 (Vermont Enterprise Fund) in their
17 entirety and inserting in lieu thereof [Reserved.]

18 Third: By striking out Secs. T.1–T.2 in their entirety and inserting in lieu
19 thereof new Secs. T.1–T.2 to read:

20 Sec. T.1. [Reserved.]

1 Sec. T.2. AFFORDABLE HOUSING; STUDY

2 On or before December 15, 2016, the Agency of Commerce and
3 Community Development shall report to the House Committees on Commerce
4 and Economic Development and on General, Housing and Military Affairs and
5 the Senate Committee on Economic Development, Housing and General
6 Affairs on the following:

7 (1) A review of existing statutes and programs, such as property tax
8 reallocation, that may serve as tools to update existing housing stock.

9 (2) Data from the Agency of Natural Resources, the Agency of
10 Agriculture, Food and Markets, and the Natural Resources Board with respect
11 to priority housing projects.

12 (A) For each such project, these agencies shall provide in the report:

13 (i) Whether the project received an exemption under 10 V.S.A.
14 chapter 151 (Act 250).

15 (ii) The amount of the fee savings under Act 250.

16 (iii) The amount of the fee savings under permit programs
17 administered by the Agency of Natural Resources.

18 (iv) The cost under 10 V.S.A. § 6093 to mitigate primary
19 agricultural soils and a comparison to what that cost of such mitigation would
20 have been if the project had not qualified as a priority housing project.

1 (B) Based on this data, the report shall summarize the benefits
2 provided to priority housing projects.

3 (C) As used in this subdivision (2), “primary agricultural soils” and
4 “priority housing project” have the same meaning as in 10 V.S.A. § 6001.

5 (3) The results of a process led by the Executive Director of the
6 Vermont Economic Progress Council to engage stakeholders, including
7 representatives of the private lending industry; the private housing
8 development industry; a municipality that has an Tax Increment Financing
9 District; a municipality that has a designated downtown, growth center, or
10 neighborhood development area; a municipality that has a priority housing
11 project; the Department of Housing and Community Development; the
12 Department of Economic Development; the Department of Taxes; and the
13 Vermont Housing and Conservation Board, to investigate alternative municipal
14 infrastructure financing to enable smaller communities to build the needed
15 infrastructure to support mixed-income housing projects in communities
16 around the State.

17 Fourth: In Sec. Z.1, in subdivision (b)(7) by striking out “L.3” and inserting
18 in lieu thereof L.2 and by striking out subdivisions (b)(9)–(10) in their
19 entirety and inserting in lieu thereof a new subdivision (b)(9) to read:

20 (9) Secs. T.2–T.4 (workforce housing study; VHCB; down payment
21 assistance).

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3 (Committee vote: _____)

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Senator _____

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FOR THE COMMITTEE