

Transportation Funding Bill Summary

Joint Fiscal Office

3/16/2016

T-Fund Revenues Only

Administration Proposed new T-Fund revenue	9,716,705
DMV House Changes (T-Fund)	
One-yr vehicle registration (\$73 to \$74)(to pay for H.571)	452,473
two-yr vehicle registration (\$134 to \$136)(to pay for H.571)	304,116
Vanity Plates (\$48 to \$50)	55,174
<i>House new T-Fund revenue</i>	<u>10,528,468</u>
T-Fund new revenue need for FY17 budget	9,361,793
Difference	<u>1,166,675</u>
Change in license reinstatement fee revenue (H.571)	(836,560)
Change in fine revenue (H.571)	(131,613)
<i>New T-Fund after H.571 costs¹</i>	<u>198,502</u>
 <u>Other New Revenues</u>	
Education Fund	146,400
TIB Fund	147,494
Special Funds	856,009
<i>Subtotal</i>	<u>1,149,903</u>
Total T-Funding Bill	11,678,371

¹ Of this number, \$45,000 will be deposited by the Treasurer in the Court Technology Special Fund prior to be deposited in the T-Fund in order to cover the costs to the Judiciary of H.571. The total new T-Fund revenue after this deposit will be \$153,502.

