

January 2016 Targets

FY16 General Fund Tracking (\$ in millions, major sources)

	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16
<u>Personal Income Tax</u>						
Monthly Target	100.4	10.7	26.5	172.7	33.9	71.4
Monthly Actual	101.9	31.4	7.5	0.0	0.0	0.0
<i>Difference</i>	1.5	20.8	-19.0	0.0	0.0	0.0
Cumulative Target	445.7	456.3	482.8	655.5	689.4	760.8
Cumulative Actual	447.2	478.6	486.1			
<i>Difference</i>	1.5	22.3	3.3	0.0	0.0	0.0
<u>Sales & Use Tax</u>						
Monthly Target	29.5	17.9	17.3	20.5	17.8	20.0
Monthly Actual	26.3	18.2	16.9	0.0	0.0	0.0
<i>Difference</i>	-3.2	0.3	-0.4	0.0	0.0	0.0
Cumulative Target	152.4	170.3	187.6	208.1	225.9	245.9
Cumulative Actual	149.2	167.4	184.3			
<i>Difference</i>	-3.2	-3.0	-3.4	0.0	0.0	0.0
<u>Corporate Tax</u>						
Monthly Target	2.7	0.9	20.6	12.5	0.4	16.4
Monthly Actual	6.8	-1.3	27.5	0.0	0.0	0.0
<i>Difference</i>	4.0	-2.3	6.9	0.0	0.0	0.0
Cumulative Target	53.4	54.3	74.9	87.4	87.8	104.2
Cumulative Actual	57.4	56.1	83.6			
<i>Difference</i>	4.0	1.7	8.7	0.0	0.0	0.0
<u>Meals & Rooms Tax</u>						
Monthly Target	13.1	12.0	15.0	13.4	9.7	10.9
Monthly Actual	12.7	12.3	14.5	0.0	0.0	0.0
<i>Difference</i>	-0.4	0.4	-0.5	0.0	0.0	0.0
Cumulative Target	94.6	106.6	121.6	134.9	144.7	155.6
Cumulative Actual	94.2	106.6	121.0			
<i>Difference</i>	-0.4	0.0	-0.5	0.0	0.0	0.0
<u>Property Transfer Tax</u>						
Monthly Target	0.8	0.6	0.7	1.0	0.9	1.3
Monthly Actual	0.6	1.0	0.6	0.0	0.0	0.0
<i>Difference</i>	-0.2	0.4	-0.2	0.0	0.0	0.0
Cumulative Target	7.2	7.9	8.6	9.6	10.5	11.8
Cumulative Actual	7.0	8.0	8.6			
<i>Difference</i>	-0.2	0.2	0.0	0.0	0.0	0.0
<u>All Other Revenue</u>						
Monthly Target	11.6	30.7	15.0	9.0	13.2	9.5
Monthly Actual	8.6	27.6	14.9	0.0	0.0	0.0
<i>Difference</i>	-3.0	-3.1	-0.1	0.0	0.0	0.0
Cumulative Target	72.9	103.6	118.6	127.6	140.8	150.3
Cumulative Actual	69.8	97.4	112.3	0.0	0.0	0.0
<i>Difference</i>	-3.0	-6.2	-6.3	0.0	0.0	0.0
<u>Total Revenue</u>						
Monthly Target	158.1	72.8	95.1	229.0	76.0	129.5
Monthly Actual	156.9	89.2	81.9	0.0	0.0	0.0
<i>Difference</i>	-1.3	16.3	-13.3	0.0	0.0	0.0
Cumulative Target	826.1	899.0	994.1	1,223.1	1,299.1	1,428.6
Cumulative Actual	824.8	914.0	995.9			
<i>Difference</i>	-1.3	15.0	1.8	0.0	0.0	0.0
<u>Estate Tax</u>						
Cumulative Collections	8.6	9.6	10.3			
% of Total	40%	45%	49%	0%	0%	0%
<i>Estate Tax to Higher Ed TF</i>						

Estate Tax 7/15 forecast of \$21.2 Amount over 125% or \$26.5 dedicated to HETF