

July 2015 Targets

FY16 General Fund Tracking (\$ in millions, major sources)

	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15
<u>Personal Income Tax</u>						
Monthly Target	55.7	43.2	74.2	63.5	41.7	68.0
Monthly Actual	56.1	40.2	76.6	63.9	37.7	70.6
<i>Difference</i>	0.4	-3.0	2.4	0.5	-4.0	2.7
Cumulative Target	55.7	98.9	173.1	236.6	278.3	346.3
Cumulative Actual	56.1	96.3	172.9	236.9	274.6	345.3
<i>Difference</i>	0.4	-2.5	-0.1	0.3	-3.6	-1.0
<u>Sales & Use Tax</u>						
Monthly Target	23.4	19.4	19.7	23.2	19.3	19.3
Monthly Actual	23.9	18.5	19.7	23.1	18.6	19.0
<i>Difference</i>	0.5	-1.0	0.0	0.0	-0.7	-0.3
Cumulative Target	23.4	42.9	62.6	85.7	105.1	124.4
Cumulative Actual	23.9	42.4	62.1	85.2	103.9	122.9
<i>Difference</i>	0.5	-0.5	-0.5	-0.5	-1.2	-1.5
<u>Corporate Tax</u>						
Monthly Target	1.4	0.8	18.9	4.4	-1.0	19.9
Monthly Actual	1.9	1.9	25.6	4.4	1.9	14.9
<i>Difference</i>	0.5	1.1	6.8	0.0	2.9	-4.9
Cumulative Target	1.4	2.2	21.0	25.4	24.4	44.2
Cumulative Actual	1.9	3.8	29.4	33.8	35.7	50.6
<i>Difference</i>	0.5	1.6	8.4	8.4	11.3	6.4
<u>Meals & Rooms Tax</u>						
Monthly Target	13.2	14.6	15.5	13.9	13.0	10.1
Monthly Actual	13.6	14.1	16.2	14.2	12.6	10.8
<i>Difference</i>	0.4	-0.5	0.7	0.3	-0.5	0.7
Cumulative Target	13.2	27.8	43.3	57.3	70.3	80.4
Cumulative Actual	13.6	27.7	43.9	58.1	70.7	81.5
<i>Difference</i>	0.4	-0.1	0.6	0.8	0.4	1.1
<u>Property Transfer Tax</u>						
Monthly Target	1.1	1.1	1.1	1.2	1.0	1.1
Monthly Actual	1.4	1.1	1.0	1.1	0.9	1.0
<i>Difference</i>	0.3	0.0	-0.1	-0.1	-0.1	-0.2
Cumulative Target	1.1	2.2	3.4	4.6	5.6	6.7
Cumulative Actual	1.4	2.5	3.4	4.6	5.5	6.4
<i>Difference</i>	0.3	0.2	0.1	0.0	-0.1	-0.3
<u>All Other Revenue</u>						
Monthly Target	9.4	13.3	9.3	10.3	12.9	9.8
Monthly Actual	8.5	13.0	6.9	9.0	12.2	11.5
<i>Difference</i>	-0.9	-0.2	-2.4	-1.3	-0.7	1.7
Cumulative Target	9.4	22.7	32.0	42.3	55.3	65.1
Cumulative Actual	8.5	21.5	28.4	37.5	49.7	61.2
<i>Difference</i>	-0.9	-1.2	-3.6	-4.9	-5.6	-3.9
<u>Total Revenue</u>						
Monthly Target	104.2	92.4	138.7	116.5	87.0	128.3
Monthly Actual	105.3	88.8	146.1	115.8	83.9	128.0
<i>Difference</i>	1.1	-3.6	7.4	-0.7	-3.1	-0.3
Cumulative Target	104.2	196.6	335.4	451.9	538.9	667.1
Cumulative Actual	105.3	194.2	340.3	456.1	540.0	668.0
<i>Difference</i>	1.1	-2.5	4.9	4.2	1.1	0.8
<u>Estate Tax</u>						
Cumulative Collections	0.8	2.3	2.7	4.2	4.8	8.0
% of Total	4%	11%	13%	20%	23%	38%
<i>Estate Tax to Higher Ed TF</i>						
Estate Tax Monthly Targets	1.3	1.7	1.7	1.8	1.9	1.5

Estate Tax 7/15 forecast of \$21.2 Amount over 125% or \$26.5 dedicated to HETF