

Impact of Reducing Housesite Value Cap from \$500,000 to \$450,000
Education Fund Savings: \$0.85 million

\$450K Housesite Cap	Those getting a property tax adjustment		Those also getting the homeowner rebate	
	Number	Number with \$8,000 PTA (education tax only)	Number Eligible for Homeowner Rebate	Number with \$8,000 PTA
Household Income Category	Households over \$450K			
< 10,000	21	1	20	20
10,001 - 20,000	60		60	54
20,001 - 30,000	108	1	107	88
30,001 - 40,000	127		127	89
40,001 - 47,000	145		143	74
47,001 - 60,000	250			
60,001 - 75,000	330			
75,001 - 85,000	233			
85,001 - 90,000	136			
Total	1,410	2	457	325

\$500K Housesite Cap	Those getting a property tax adjustment		Those also getting the homeowner rebate	
	Number	Number with \$8,000 PTA (education tax only)	Number Eligible for Homeowner Rebate	Number with \$8,000 PTA
Household Income Category	Households over \$500K			
< 10,000	14	5	9	13
10,001 - 20,000	42	11	31	41
20,001 - 30,000	68	5	63	65
30,001 - 40,000	79		79	70

40,001 - 47,000	97	1	94	70
47,001 - 60,000	151			
60,001 - 75,000	195			
75,001 - 85,000	153			
85,001 - 90,000	84			
Total	883	22	276	259