Estimated Impact of Reducing the Maximum Property Tax Adjustment from \$8,000 to \$6,000

## \$6,000 Maximum Adjustment

| Household Income <br> Category | Number Receiving <br> Maximum | Number of Seniors |
| :--- | ---: | ---: |
| $<10,000$ | 129 | 20 |
| $10,001-20,000$ | 280 | 118 |
| $20,001-30,000$ | 344 | 175 |
| $30,001-40,000$ | 290 | 134 |
| $40,001-47,000$ | 240 | 127 |
| $47,001-60,000$ | 143 | 81 |
| $60,001-75,000$ | 94 | 55 |
| $75,001-85,000$ | 19 | 13 |
| $85,001-90,000$ | 6 | 2 |
|  | 1,545 | 725 |

## \$8,000 Maximum Adjustment

| Household Income | Number Receiving |  | Number with Housesite over |
| :---: | :---: | :---: | :---: |
| Category | Maximum | Number of Seniors | \$500K |
| < 10,000 | 50 | 9 | 13 |
| 10,001-20,000 | 87 | 41 | 41 |
| 20,001-30,000 | 109 | 56 | 65 |
| 30,001-40,000 | 105 | 46 | 70 |
| 40,001-47,000 | 81 | 43 | 70 |
| Total | 432 | 195 |  |
| Total Cost | \$8,000 Maximum | \$6,000 Maximum | Difference |
| Total PTA | 164.2 | 163.7 | -0.5 |
| EF portion rebate | 7.3 | 7.0 | -0.3 |
| GF portion rebate | 16.1 | 15.3 | -0.8 |

