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Sec. X. STUDY ON FUEL GROSS RECEIPTS TAX

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The Vermont Department of Taxes shall report to the General Assembly no later than November 15, 2016 on proposals to change the fuel gross receipts as imposed by 33 V.S.A. § 2503. The report shall consider the following:

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(1) the impact of extending the fuel gross receipts tax to the sale of wood pellets and liquefied natural gas, including the potential revenue from each tax base, and any administrative or compliance issues associated with such extension;

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(2) the impact of restructuring the fuel gross receipts tax from one based on gross receipts to one based on a levy for each unit of each fuel source, including the per unit levy required to maintain the same revenue raised by the tax, as well as any administrative or compliance issues associated with such a change.